

Press Release

For Immediate Release

28 January 2010, Hong Kong



Gold Peak proposes rights issue to raise HK\$153 million

Gold Peak Industries (Holdings) Limited (*SEHK code: 40*) today proposes to raise approximately HK\$153 million before expenses by way of a rights issue. It is proposed that 235,407,885 rights shares will be issued at a price of HK\$0.65 per rights share on the basis of 3 rights shares for every 7 existing shares held by qualifying shareholders as at the close of business on 22 February 2010.

The proceeds from the proposed rights issue will be used for general working capital purpose. This proposed capital-raising exercise enables Gold Peak to enlarge its capital base and offers all qualifying shareholders an equal opportunity to maintain their proportionate interests in Gold Peak.

Major shareholders including Victor Lo, Andrew Ng, Kevin Lo and Paul Lo have provided irrevocable undertakings to Gold Peak and the underwriter to support the rights issue.

The proposed rights issue will be fully underwritten by DBS Asia Capital Limited which has agreed to subscribe or procure subscribers to subscribe for rights shares that are not taken up by the qualifying shareholders.

An extraordinary general meeting will be convened to approve the issue of the rights shares to only the qualifying shareholders and the increase in authorised share capital of Gold Peak.

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