

## Press Release

For Immediate Release

16 March 2010, Hong Kong



### Gold Peak's rights shares 8.2 times oversubscribed

Gold Peak Industries (Holdings) Limited (*SEHK code: 40*) today announced the results of the rights issue of 3 rights shares for every 7 existing shares held on 22 February 2010 at a price of HK\$0.65 per rights share. A total of 6,574 valid acceptances of rights shares and applications for excess rights shares have been received in respect of 2,162,024,277 rights shares, representing approximately 918.4% of the total number of rights shares available for subscription under the rights issue. The gross proceeds raised from the rights issue amounted to HK\$153 million.

Commenting on the results of the rights issue, Victor Lo, Chairman and Chief Executive of Gold Peak, said, "We are grateful for the strong support of our shareholders, whose positive response demonstrates a vote of confidence in the Group's future growth. Proceeds from the rights issue will strengthen our financial position and we are poised to capture the opportunities for business expansion at times of economic recovery in the wake of the unprecedented financial turmoil."

Dealings in the rights shares in their fully-paid form will commence on the Hong Kong Stock Exchange on Friday, 19 March 2010.

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