

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.

金山工業(集團)有限公司
Gold Peak Industries (Holdings) Limited
(Incorporated in Hong Kong under the Companies Ordinance)
(Stock Code: 40)



Overseas Regulatory Announcement

The enclosed overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Directors

As at the date of this announcement, the Board of Directors of the Company consists of Messrs. Victor LO Chung Wing (Chairman & Chief Executive), Andrew NG Sung On (Vice Chairman), Kevin LO Chung Ping, Paul LO Chung Wai, LEUNG Pak Chuen, Richard KU Yuk Hing and Andrew CHUANG Siu Leung as Executive Directors, Messrs. CHAU Kwok Wai, Raymond WONG Wai Kan and Vincent CHEUNG Ting Kau as Non-Executive Directors, and Messrs. LUI Ming Wah, Frank CHAN Chi Chung and CHAN Kei Bui as Independent Non-Executive Directors.



GP Industries Limited
(Incorporated in the Republic of Singapore)
Co. Reg. No. 199502128C

DISPOSAL OF ASSOCIATES AND DEREGISTRATION OF A SUBSIDIARY

The Directors of GP Industries Limited (the "Company") would like to announce that:

1. The Group has disposed of its entire 20% equity interest in the indirectly held Advanced Sound Technology, Inc. ("ASTI") for a cash consideration of approximately US\$900 (approximately S\$1,200). ASTI, incorporated in the Philippines, is principally engaged in the manufacture of loudspeakers. The consideration was arrived at on a willing-seller willing-buyer basis after considering, *inter alia*, the net asset value of ASTI. No person was commissioned to value the ASTI shares disposed of. ASTI is in a net shareholders' deficit position.

The disposal of interest in ASTI is not expected to have any material impact on the Company's consolidated net tangible assets and earnings per share for the financial year ending 31 March 2010.

2. The Group has disposed of its entire 20% equity interest in the indirectly held Saisho Onkyo Inc. ("SOI") for a cash consideration of approximately US\$11,300 (approximately S\$16,000). SOI, incorporated in the Philippines, was principally engaged in the manufacture of loudspeakers. SOI was dormant in recent years and is currently in voluntary liquidation. The consideration was arrived at on a willing-seller willing-buyer basis after considering, *inter alia*, the net asset value of SOI. No person was commissioned to value the SOI shares disposed of. Share of net asset of SOI disposed amounted to approximately S\$14,000.

The disposal of interest in SOI is not expected to have any material impact on the Company's consolidated net tangible assets and earnings per share for the financial year ending 31 March 2010.

3. GP Lighting Technology (HK) Limited ("GPLTHK"), an indirect wholly-owned subsidiary incorporated in Hong Kong, has been deregistered. GPLTHK was principally engaged in the trading of lighting products and related electrical products and was dormant in recent years.

The deregistration of GPLTHK is not expected to have any material impact on the Company's consolidated net tangible assets and earnings per share for the financial year ending 31 March 2010.

None of the Directors or controlling shareholder of the Company has any interest, direct or indirect, in the transactions.

By order of the Board

Caroline Yeo
Company Secretary
10 February 2010