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金山工業(集團)有限公司
Gold Peak Industries (Holdings) Limited

(Incorporated in Hong Kong under the Companies Ordinance)
(Stock Code: 40)



RIGHTS ISSUE OF 235,407,885 RIGHTS SHARES
AT HK\$0.65 EACH
ON THE BASIS OF 3 RIGHTS SHARES FOR EVERY 7 EXISTING SHARES HELD ON THE
RECORD DATE

DESPATCH OF THE RIGHTS ISSUE DOCUMENTS

Financial Adviser to the Company and Underwriter of the Rights Issue



The Directors are pleased to announce that the Rights Issue Documents have been despatched to the Qualifying Shareholders and for information only, the Prospectus to the Excluded Shareholders resident in Australia, Canada and the United States of America on 23 February 2010.

References are made to the announcement issued by the Company dated 28 January 2010 in relation to, among other things, the Rights Issue (the “**Announcement**”). Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

DESPATCH OF THE RIGHTS ISSUE DOCUMENTS

The Directors are pleased to announce that the Rights Issue Documents have been despatched to the Qualifying Shareholders and for information only, the Prospectus to the Excluded Shareholders resident in Australia, Canada and the United States of America on 23 February 2010.

A copy of each of the Rights Issue Documents and the written consent of Deloitte Touche Tohmatsu have been registered by the Registrar of Companies in Hong Kong as required by Section 38D of the Companies Ordinance.

APPLICATION FOR LISTING

The Company has applied to the Listing Committee for the listing of, and permission to deal in, the Rights Shares in both nil-paid and fully-paid forms. Nil-paid Rights Shares are expected to be traded in board lots of 1,000 (as the Shares are currently traded on the Stock Exchange in board lots of 1,000).

No part of the share capital or debt securities of the Company is listed or dealt in or on which listing or permissions to deal is being or is proposed to be sought on any stock exchange other than the Stock Exchange.

STAMP DUTY AND OTHER APPLICABLE FEES AND CHARGES

Dealings in the Rights Shares (in both nil-paid and fully-paid forms) will be subject to the payment of stamp duty, Stock Exchange trading fee, SFC transaction levy and any other applicable fees and charges in Hong Kong.

LATEST TIME FOR ACCEPTANCE AND PAYMENT

If a Qualifying Shareholder wishes to accept all Rights Shares provisionally allotted to him/her/it as specified in the PAL, he/she/it must lodge the PAL in accordance with the instructions printed thereon, together with a remittance for the full amount payable on acceptance, with the Registrar, Tricor Abacus Limited, at 26/F, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong not later than 4:00 p.m. on Tuesday, 9 March 2010. All remittances must be made by cheque or cashier's order in Hong Kong dollars. Cheques must be drawn on a bank account with, and cashier's orders must be issued by, a licensed bank in Hong Kong and made payable to "**Gold Peak Industries (Holdings) Limited – Rights Issue Account**" and crossed "**Account Payee Only**".

WARNING OF THE RISKS OF DEALING IN THE SHARES AND THE NIL-PAID RIGHTS SHARES

Existing Shares have been dealt in on an ex-rights basis from Wednesday, 17 February 2010. The Rights Shares in their nil-paid form will be dealt in from Thursday, 25 February 2010 to Thursday, 4 March 2010 (both days inclusive). If prior to 5:00 p.m. on the Settlement Date, the Underwriter terminates the Underwriting Agreement (see the section headed "Termination of the Underwriting Agreement" in the Prospectus) or any of the conditions of the Rights Issue as set out in the paragraph headed "Conditions of the Rights Issue" in the Letter from the Board in the Prospectus is not fulfilled (or waived, as the case may be, by the Underwriter), the Rights Issue will not proceed. Any dealings in the Shares from the date hereof up to the date on which all the conditions of the Rights Issue are fulfilled (or waived, as the case may be, by the Underwriter), and any dealings in the Rights Shares in their nil-paid form between Thursday, 25 February 2010 to Thursday, 4 March 2010 (both days inclusive) are accordingly subject to the risk that the Rights Issue may not become unconditional or may not proceed.

Shareholders and potential investors should therefore exercise caution when dealing in the Shares or the Rights Shares in their nil-paid form, and if they are in any doubt about their position, they are recommended to consult their professional advisers.

By order of the Board
WONG Man Kit
Company Secretary

Hong Kong, 23 February 2010
www.goldpeak.com

As at the date of this announcement, the Board comprises:

Executive Directors: Victor LO Chung Wing (Chairman & Chief Executive), Andrew NG Sung On (Vice Chairman), Kevin LO Chung Ping, Paul LO Chung Wai, LEUNG Pak Chuen, Richard KU Yuk Hing and Andrew CHUANG Siu Leung

Non-Executive Directors: CHAU Kwok Wai, Raymond WONG Wai Kan and Vincent CHEUNG Ting Kau

Independent Non-Executive Directors: LUI Ming Wah, Frank CHAN Chi Chung and CHAN Kei Bui