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金山工業(集團)有限公司
Gold Peak Industries (Holdings) Limited

(Incorporated in Hong Kong under the Companies Ordinance)
(Stock Code: 40)



RIGHTS ISSUE OF 235,407,885 RIGHTS SHARES
AT HK\$0.65 EACH
ON THE BASIS OF 3 RIGHTS SHARES FOR EVERY 7 EXISTING SHARES HELD ON THE
RECORD DATE

RESULTS OF THE RIGHTS ISSUE

Financial Adviser to the Company and Underwriter of the Rights Issue



RESULTS OF THE RIGHTS ISSUE

The Board is pleased to announce that as at 4:00 p.m. on Tuesday, 9 March 2010, being the latest time for acceptance of, and payment for, the Rights Shares and applications for excess Rights Shares, a total of 2,967 valid acceptances of provisional allotment of Rights Shares have been received for a total of 232,849,529 Rights Shares, representing approximately 98.91% of the total number of the Rights Shares available for subscription under the Rights Issue, and a total of 3,607 valid applications for excess Rights Shares have been received for a total of 1,929,174,748 Rights Shares, representing approximately 819.50% of the total number of the Rights Shares available for subscription under the Rights Issue. In aggregate, a total of 6,574 valid acceptances and applications in respect of a total of 2,162,024,277 Rights Shares have been received, representing approximately 918.42% of the total number of 235,407,885 Rights Shares offered under the Rights Issue. Accordingly, the Rights Issue was 818.42% over-subscribed.

The Rights Issue and the Underwriting Agreement had become unconditional at 5:00 p.m. on Friday, 12 March 2010.

Based on the above, as the Rights Issue was over-subscribed, the obligations of the Underwriter under the Underwriting Agreement have been fully discharged.

It is expected that the share certificates for the fully-paid Rights Shares in respect of the valid acceptances of the Rights Shares on PALs and successful applications for excess Rights Shares will be despatched to the allottees by ordinary post at their own risks on or before Wednesday, 17 March 2010. Refund cheques in respect of wholly / partially unsuccessful applications for excess Rights Shares will also be despatched to the applicants by ordinary post at their own risks on or before Wednesday, 17 March 2010.

Dealings in the Rights Shares, in their fully-paid form, are expected to commence on the Stock Exchange at 9:30 a.m. on Friday, 19 March 2010.

References are made to the prospectus issued by the Company dated 23 February 2010 in relation to the Rights Issue (the “**Prospectus**”). Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Prospectus.

RESULTS OF THE RIGHTS ISSUE

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UNDERWRITING AGREEMENT

All of the conditions as set out in the Underwriting Agreement have been fulfilled and the Underwriting Agreement has not been terminated in accordance with its terms. Accordingly, the Rights Issue and the Underwriting Agreement had become unconditional at 5:00 p.m. on Friday, 12 March 2010. Based on the above, as the Rights Issue was over-subscribed, the obligations of the Underwriter under the Underwriting Agreement have been fully discharged.

EXCESS RIGHTS SHARES

Regarding the 3,607 valid applications for the Rights Shares under the EAFs, the Board has resolved to allot 2,558,356 Rights Shares available for application under the EAFs as follows:

Number of excess Rights Shares applied for	Number of valid applications under EAFs	Total number of excess Rights Shares applied for	Basis of Allotment	Total number of Rights Shares allocated	Approximate percentage of allocation based on the total number of excess Rights Shares applied for in this category (%)
1 to 999	2,133	2,090,465	<i>Note 1</i>	2,781	0.13
1,000 to 700,000	1,385	28,395,218	<i>Note 2</i>	38,000	0.13
700,001 to 324,270,995	88	1,113,863,294	<i>Note 3</i>	1,490,000	0.13
784,825,771	1	784,825,771	<i>Note 4</i>	1,027,575	0.13
	<u>3,607</u>	<u>1,929,174,748</u>		<u>2,558,356</u>	

Notes:

- 4 out of 2,133 applications for excess Rights Shares by way of balloting, each to receive odd lot excess Rights Shares applied for in full.
- 38 out of 1,385 applications for excess Rights Shares by way of balloting, each to receive 1,000 Rights Shares.
- 0.13% of the excess Rights Shares applied for (rounded up to the nearest board lot).
- Approximately 0.13% of the excess Rights Shares applied for.

As the Rights Issue was 818.42% over-subscribed, the Board, having considered the level of acceptance of the Rights Shares and the limited number of excess Rights Shares available, is of the view that the above allocation of the excess Rights Shares is fair and reasonable.

SHAREHOLDING STRUCTURE OF THE COMPANY

To the best knowledge of the Directors and having made all reasonable enquiries, the shareholding structure of the Company immediately before and after completion of the Rights Issue is as follows:

	Immediately before completion of the Rights Issue		Immediately after completion of the Rights Issue	
	No. of Shares	%	No. of Shares	%
Victor LO Chung Wing	74,951,811	13.65	107,082,008	13.65
Andrew NG Sung On	69,771,957	12.70	99,682,219	12.70
TO May Mee	417,000	0.08	595,713	0.08
Kevin LO Chung Ping	625,000	0.11	892,855	0.11
NG Hang Lun Winnie	3,239,066	0.59	4,627,235	0.59
Paul LO Chung Wai	22,611,518	4.12	32,302,166	4.12
Well Glory ^(Note 1)	88,065,432	16.03	125,807,760	16.03
Other relatives	3,975,048	0.72	5,667,900	0.72
Sub-total	263,656,832	48.00	376,657,856	48.00
Public Shareholders	285,628,235	52.00	408,035,096	52.00
Total	549,285,067	100.00	784,692,952	100.00

Note:

- Well Glory is beneficially owned by Victor LO Chung Wing as to 50% and by Andrew NG Sung On as to 50%.

DESPATCH OF SHARE CERTIFICATES AND REFUND CHEQUES

It is expected that the share certificates for the fully-paid Rights Shares in respect of the valid acceptances of the Rights Shares on PALs and successful applications for excess Rights Shares will be despatched to the allottees by ordinary post at their own risks on or before Wednesday, 17 March 2010. Refund cheques in respect of wholly / partially unsuccessful applications for excess Rights Shares will also be despatched to the applicants by ordinary post at their own risks on or before Wednesday, 17 March 2010.

Dealings in the Rights Shares, in their fully-paid form, are expected to commence on the Stock Exchange at 9:30 a.m. on Friday, 19 March 2010.

By order of the Board
WONG Man Kit
Company Secretary

Hong Kong, 16 March 2010
www.goldpeak.com

As at the date of this announcement, the Board comprises:

Executive Directors: Victor LO Chung Wing (Chairman & Chief Executive), Andrew NG Sung On (Vice Chairman), Kevin LO Chung Ping, Paul LO Chung Wai, LEUNG Pak Chuen, Richard KU Yuk Hing and Andrew CHUANG Siu Leung

Non-Executive Directors: CHAU Kwok Wai, Raymond WONG Wai Kan and Vincent CHEUNG Ting Kau

Independent Non-Executive Directors: LUI Ming Wah, Frank CHAN Chi Chung and CHAN Kei Bui