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金山工業(集團)有限公司
Gold Peak Industries (Holdings) Limited
(Incorporated in Hong Kong under the Companies Ordinance)
(Stock Code: 40)



Overseas Regulatory Announcement

The enclosed overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Directors

As at the date of this announcement, the Board of Directors of the Company consists of Messrs. Victor LO Chung Wing (Chairman & Chief Executive), Andrew NG Sung On (Vice Chairman), Kevin LO Chung Ping, Paul LO Chung Wai, LEUNG Pak Chuen, Richard KU Yuk Hing and Andrew CHUANG Siu Leung as Executive Directors, Messrs. CHAU Kwok Wai, Raymond WONG Wai Kan and Vincent CHEUNG Ting Kau as Non-Executive Directors, and Messrs. LUI Ming Wah, Frank CHAN Chi Chung and CHAN Kei Bui as Independent Non-Executive Directors.



GP Industries Limited
(Incorporated in the Republic of Singapore)
Co. Reg. No. 199502128C

INCREASE OF INTEREST IN A SUBSIDIARY

The Directors of GP Industries Limited (the "Company") would like to announce that GP Acoustics (UK) Limited, a wholly owned subsidiary, has acquired the remaining 20.43% equity interest in GP Acoustics (US), Inc. ("GPAUS") (the "Acquisition") for a nominal cash consideration of US\$1 (the "Consideration"). As a result, GPAUS is now a wholly owned subsidiary. GPAUS is incorporated in the United States of America and is principally engaged in the marketing and distribution of loudspeakers.

The Consideration was arrived at on a willing-seller willing-buyer basis after considering, *inter alia*, the net liability value of GPAUS. Share of net liabilities of GPAUS assumed amounted to approximately S\$143,000. No person was commissioned to value the 20.43% equity interest in GPAUS being acquired.

The Acquisition is not expected to have a material impact on the Company's consolidated net tangible assets and earnings per share for the financial years ending 31 March 2010 and 2011.

None of the Directors or controlling shareholder of the Company has any interest, direct or indirect, in the Acquisition.

By order of the Board

Caroline Yeo
Company Secretary
26 March 2010