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金山工業(集團)有限公司
Gold Peak Industries (Holdings) Limited

(Incorporated in Hong Kong under the Companies Ordinance)

(Stock Code: 40)



GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors (the “Board”) of Gold Peak Industries (Holdings) Limited (the “Company”) announces that on 27 April 2010, share options (the “Share Option(s)”) to subscribe for a total of 19,635,000 ordinary shares of HK\$0.50 each (the “Share(s)”) of the Company were granted to eligible participants (the “Grantees”), subject to acceptance of the Grantees, under the share option scheme adopted by the Company on 7 September 2007 (the “Share Option Scheme”). Details of the Share Options granted are as follows:

Date of grant	:	27 April 2010
Exercise price of Share Options granted	:	HK\$1.27 per Share
Number of Shares which may be issued upon full exercise of the Share Options granted	:	19,635,000 Shares
Validity period of the Share Options	:	27 April 2010 – 26 April 2015

Share Options were granted to directors of the Company (“Directors”) and employees of the Company and/or its subsidiaries, details of which are as follows:-

Name of Grantees	Position/Capacity	Number of Shares which may be issued upon full exercise of the Share Options granted
Victor LO Chung Wing	Chairman & Chief Executive	750,000
Andrew NG Sung On	Vice Chairman	750,000
Kevin LO Chung Ping	Executive director	500,000
Paul LO Chung Wai	Executive director	500,000
LEUNG Pak Chuen	Executive director	700,000
Richard KU Yuk Hing	Executive director	700,000
Andrew CHUANG Siu Leung	Executive director	700,000
CHAU Kwok Wai	Non-executive director	300,000
Raymond WONG Wai Kan	Non-executive director	300,000
Vincent CHEUNG Ting Kau	Non-executive director	300,000
LUI Ming Wah	Independent non-executive director	300,000
Frank CHAN Chi Chung	Independent non-executive director	300,000
CHAN Kei Biu	Independent non-executive director	300,000
Sub-total number of Shares which may be issued upon full exercise of the Share Options granted to the Directors		6,400,000
Employees		13,235,000
Total number of Shares which may be issued upon full exercise of the Share Options granted		19,635,000

The exercise price of the Share Options of HK\$1.27 per Share represents the highest of (i) the closing price of HK\$1.27 per Share as quoted on the Stock Exchange on 27 April 2010, being the date of grant of Share Options (the "Date of Grant"); (ii) the average closing price of HK\$1.21 per Share as quoted on the Stock Exchange for the five trading days up to and including 26 April 2010, being the last trading day immediately preceding the Date of Grant; and (iii) the nominal value of a Share of HK\$0.50 on the Date of Grant.

By order of the Board
WONG Man Kit
Company Secretary

Hong Kong, 27 April 2010
www.goldpeak.com

As at the date of this announcement, the Board of Directors of the Company consists of Messrs. Victor LO Chung Wing (Chairman & Chief Executive), Andrew NG Sung On (Vice Chairman), Kevin LO Chung Ping, Paul LO Chung Wai, LEUNG Pak Chuen, Richard KU Yuk Hing and Andrew CHUANG Siu Leung as Executive Directors, Messrs. CHAU Kwok Wai, Raymond WONG Wai Kan and Vincent CHEUNG Ting Kau as Non-Executive Directors, and Messrs. LUI Ming Wah, Frank CHAN Chi Chung and CHAN Kei Biu as Independent Non-Executive Directors.