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金山工業(集團)有限公司
Gold Peak Industries (Holdings) Limited

(Incorporated in Hong Kong under the Companies Ordinance)
(Stock Code: 40)



VOLUNTARY ANNOUNCEMENT

This is a voluntary announcement made by Gold Peak Industries (Holdings) Limited (the “**Company**”).

The board of directors (the “**Board**”) of the Company wishes to announce that Linkz Industries Limited (“**Linkz**”), a 38.13%-owned associate of GP Industries Limited (“**GP Industries**”), had on 30 June 2020 (the “**Completion Date**”) completed the sale of its entire shareholdings in certain of its subsidiaries engaged principally in the manufacture and sales of networking cable products (the “**Networking Cable Business**”) and certain associated assets and liabilities (together with the Networking Cable Business, the “**Networking Cable Business Undertaking**”) to Time Interconnect Technology Limited (“**Time Interconnect**”), a 63.86%-owned subsidiary of Linkz held through Time Interconnect Holdings Limited, a wholly-owned subsidiary of Linkz, (the “**Linkz Reorganisation**”) for an initial aggregate cash consideration of approximately HK\$802.7 million (the “**Initial Consideration**”). The Initial Consideration is subject to adjustment within two months from the Completion Date such that the final amount of consideration will represent a discount of 5% to the aggregate net asset value of the Networking Cable Business Undertaking as at the Completion Date. Following the completion of the Linkz Reorganisation, all the cable businesses of Linkz are now held under Time Interconnect.

GP Industries is an 85.5%-owned subsidiary of the Company and is listed on the Singapore Exchange Securities Trading Limited. Time Interconnect is an exempted company incorporated in the Cayman Islands with limited liability and its issued shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (Stock Code: 1729). Details of the Linkz Reorganisation and related information are set out in the announcements of

Time Interconnect released on 24 March 2020, 29 April 2020 and 30 June 2020, respectively, and the circular of Time Interconnect released on 30 March 2020 on the Stock Exchange, copies of which can be found at www.time-interconnect.com.

Following completion of the Linkz Reorganisation, the Company's effective equity interest in Linkz remains unchanged and GP Industries' effective equity interest in the Networking Cable Business Undertaking have decreased from 38.13% to 24.35%, with a corresponding pro-rata decrease in GP Industries' effective equity interest in the indirectly held companies of the Networking Cable Business, as follows:

<u>Companies of the Networking Cable Business</u>	GP Industries' effective equity interest	
	<u>Before</u>	<u>After</u>
Hover Manufacturing Company Limited	38.13%	24.35%
Hover (Kunshan) Electronic Material Co., Ltd.	38.13%	24.35%
Kunshan Deqin Machinery Limited	38.13%	24.35%
Linkz (HK) Limited	38.13%	24.35%
Linkz Industries (Shanghai) Limited	36.22%	23.13%
Linkz Industries (Suzhou) Limited	38.13%	24.35%
Linkz Technology Limited	38.13%	24.35%

Save as abovementioned, the Linkz Reorganisation is not expected to have a material impact on the consolidated earnings per share and net tangible asset per share of the Company for the financial year ending 31 March 2021.

By Order of the Board
Louis WONG Man Kon
Company Secretary

Hong Kong, 3 July 2020
www.goldpeak.com

As at the date of this announcement, the Board consists of Messrs. Victor LO Chung Wing (Chairman & Chief Executive), Richard KU Yuk Hing, Brian LI Yiu Cheung, Michael LAM Hin Lap and Brian WONG Tze Hang as Executive Directors, Mr. LEUNG Pak Chuen (Non-Executive Vice Chairman) and Ms. Karen NG Ka Fai as Non-Executive Directors, Messrs. LUI Ming Wah, Frank CHAN Chi Chung, CHAN Kei Biu and Prof. Timothy TONG Wai Cheung as Independent Non-Executive Directors.