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金山工業(集團)有限公司  
**Gold Peak Industries (Holdings) Limited**

*(Incorporated in Hong Kong under the Companies Ordinance)*  
(Stock Code: 40)



**VOLUNTARY ANNOUNCEMENT**

**BUSINESS UPDATE**  
**USE OF NEW TECHNOLOGY IN ACOUSTICS BUSINESS**

This announcement is made by Gold Peak Industries (Holdings) Limited (the “**Company**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company is pleased to announce that KEF, the wholly-owned branded acoustics business of GP Industries Limited (“**GP Industries**”) which in turn is an 85.5%-owned subsidiary of the Company listed on the Singapore Exchange Securities Trading Limited, is the first audio company in the world to introduce commercial products using the ground-breaking Metamaterial Absorption Technology (“**MAT**”).

KEF, working closely with Hong Kong-based Acoustic Metamaterials Group (“**AMG**”), has created a synthetic material that has the super capacity to absorb 99% of unwanted sound radiating from the rear of the driver, reducing distortion and enabling the prevention of audio distraction.

The first of many KEF products which employs MAT, LS50 Meta and LS50 Wireless II that were launched recently, received 5-star reviews from What Hi-Fi magazine. GP Industries is confident this new technology will enable KEF to deliver an unrivalled purity of sound that is so natural the listener will feel entirely immersed in their chosen soundscape.

***About MAT:***

MAT is a highly complex maze-like structure that eliminates unwanted sound from the rear of driver, resulting in a purer, more natural sound. Metamaterials are specially developed structures that use existing materials in such a way that they exhibit new properties. MAT's tuned channels absorb 99% of the unwanted sound from the rear of driver, compared to around 60% absorption from loudspeakers using different approaches.

***About AMG:***

AMG is a smart materials and acoustics company that is changing the way people interact with sound. Coupling applied physics with intelligent design and manufacturing, AMG is pioneering a new class of multifunctional materials - called metamaterials.

More information about AMG can be found on AMG's website at the URL <https://acousticmetamaterials.org>.

By Order of the Board  
**Louis WONG Man Kon**  
*Company Secretary*

Hong Kong, 6 October 2020  
[www.goldpeak.com](http://www.goldpeak.com)

*As at the date of this announcement, the Board consists of Messrs. Victor LO Chung Wing (Chairman & Chief Executive), Richard KU Yuk Hing, Brian LI Yiu Cheung (Executive Vice President), Michael LAM Hin Lap and Brian WONG Tze Hang as Executive Directors, Ms. Karen NG Ka Fai as Non-Executive Director and Messrs. LUI Ming Wah, Frank CHAN Chi Chung, CHAN Kei Bui and Timothy TONG Wai Cheung as Independent Non-Executive Directors.*