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# 金山工業(集團)有限公司 Gold Peak Industries (Holdings) Limited

(Incorporated in Hong Kong under the Companies Ordinance)  
(Stock Code: 40)



## VOLUNTARY ANNOUNCEMENT

### DISPOSAL OF PROPERTY BY ASSOCIATE

This announcement is made by Gold Peak Industries (Holdings) Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company wishes to announce that on 23 October 2020, the board of directors of GP Industries Limited (“**GP Industries**” and together with its subsidiaries, “**GP Industries Group**”), an 85.5%-owned subsidiary of the Company listed on the Singapore Exchange Securities Trading Limited, announced that 美達科技(蘇州)有限公司 (Meida Technology (Suzhou) Co. Ltd., “**Meida**”), a 20.27% indirectly held associate of GP Industries, has accepted an offer from 蘇州市相城區澄陽街道房屋回購辦公室 (The Office for Property Repurchase of Chengyang Street, Xiangcheng District, Suzhou City) to acquire Meida’s land and factory complex located at Suzhou, the People’s Republic of China (“**PRC**”), (the “**Property**”) for a cash compensation of Renminbi (“**RMB**”) 698.0 million (approximately Hong Kong Dollar (“**HK\$**”)809.7 million) (the “**Disposal**”).

Meida is a wholly owned subsidiary of Meiloon Industrial Co., Ltd. (“**Meiloon**”). Meiloon is listed on the Taiwan Stock Exchange Corporation and is 20.27% owned by GP Industries Group.

As disclosed by Meiloon:

- (i) The Property comprises land and building with land area and total floor area of 223,079.40 square metres and 151,118.92 square metres, respectively.

- (ii) The Property is valued at approximately RMB671.1 million (approximately HK\$778.5 million) by an independent valuer.
- (iii) The Disposal is a result of the development plan of the Xiangcheng District, Suzhou City, PRC.
- (iv) Meida's estimated gain on the Disposal is approximately RMB437.3 million (approximately HK\$507.3 million).
- (v) Meida is not a principal manufacturing base of the Meiloon Group and therefore the Disposal is not expected to have a material impact on the operations of Meiloon and its subsidiaries (the "**Meiloon Group**").

More information about the Disposal can be found on Meiloon's website at the URL [www.meiloon.com.tw](http://www.meiloon.com.tw).

Upon the Meiloon Group recognises the gain from the Disposal, GP Industries Group's share of results of Meiloon Group would include its share of such gain. Save as aforementioned, the Disposal is not expected to have a material impact on the consolidated earnings per share and net tangible asset per share of GP Industries for the financial year ending 31 March 2021.

For reference purposes only and unless otherwise specified, RMB amount has been translated into HK\$ using the rate of RMB1.00 to HK\$1.16.

For reference purposes only, the Chinese names of the PRC entities have been translated into English in this announcement. In the event of any discrepancies between the Chinese names of these PRC entities and their respective English translations, the Chinese version shall prevail.

By Order of the Board  
**Louis WONG Man Kon**  
Company Secretary

Hong Kong, 23 October 2020  
[www.goldpeak.com](http://www.goldpeak.com)

*As at the date of this announcement, the Board consists of Messrs. Victor LO Chung Wing (Chairman & Chief Executive), Richard KU Yuk Hing, Brian LI Yiu Cheung (Executive Vice President), Michael LAM Hin Lap and Brian WONG Tze Hang as Executive Directors, Ms. Karen NG Ka Fai as Non-Executive Director and Messrs. LUI Ming Wah, Frank CHAN Chi Chung, CHAN Kei Bui and Timothy TONG Wai Cheung as Independent Non-Executive Directors.*