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金山工業(集團)有限公司
Gold Peak Industries (Holdings) Limited

(Incorporated in Hong Kong under the Companies Ordinance)
(Stock Code: 40)



**VOLUNTARY ANNOUNCEMENT
CONCLUSION OF S\$80 MILLION AND S\$25 MILLION
THREE-YEAR TERM LOAN FACILITY AGREEMENTS BY GP INDUSTRIES**

This announcement is made by Gold Peak Industries (Holdings) Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company wishes to announce that on 29 March 2021, the board of directors of GP Industries Limited (“**GP Industries**”, and together with its subsidiaries, “**GP Industries Group**”), an 85.55%-owned subsidiary of the Company listed on the Singapore Exchange Securities Trading Limited, announced that GP Industries has recently entered into the following agreements:

- (i) a S\$80 million three-year term loan facility agreement; and
- (ii) a S\$25 million three-year term loan facility agreement,

(each a “**Facility**” and collectively the “**Facilities**”).

The final maturity date of the Facilities shall be the date falling 36 months after the date of initial utilization. The proceeds from each of the Facilities will be applied by GP Industries to repay the outstanding term loans of GP Industries which have final maturity dates falling in May 2021, and for its general corporate and working capital purposes.

In compliance with Rule 704(31) of the Listing Manual of Singapore Exchange Securities Trading Limited, GP Industries wishes to disclose that it is a term of each of the Facilities that the relevant Facility is liable to be cancelled and all the outstanding loans, together with accrued interest, and all other amounts accrued under the relevant Facility is liable to be declared immediately due and payable in the event the Company does not or ceases to legally and beneficially own directly, at least 51% of the shares with full voting rights of GP Industries (the “**GP Industries Shares**”).

As at the date of this announcement, the Company is a controlling shareholder of GP Industries and owns 85.55% of the GP Industries Shares without any share pledging arrangements relating to such GP Industries Shares.

The Company has undertaken to inform GP Industries as soon as it becomes aware of any share pledging arrangements relating to its holdings of the GP Industries Shares and of any event regarding the changes in its holdings of the GP Industries Shares which may result in the cancellation of the Facilities as mentioned above.

None of the directors or controlling shareholders of GP Industries has any direct or indirect interest in this transaction except through their shareholdings (if any) in GP Industries.

By Order of the Board
Louis WONG Man Kon
Company Secretary

Hong Kong, 29 March 2021
www.goldpeak.com

As at the date of this announcement, the Board consists of Messrs. Victor LO Chung Wing (Chairman & Chief Executive), Richard KU Yuk Hing, Brian LI Yiu Cheung (Executive Vice President), Michael LAM Hin Lap and Brian WONG Tze Hang as Executive Directors, Ms. Karen NG Ka Fai as Non-Executive Director and Messrs. LUI Ming Wah, Frank CHAN Chi Chung, CHAN Kei Biu and Timothy TONG Wai Cheung as Independent Non-Executive Directors.