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金山工業(集團)有限公司
Gold Peak Industries (Holdings) Limited
(Incorporated in Hong Kong under the Companies Ordinance)
(Stock Code: 40)



CHANGES IN DIRECTORSHIP

The Board wishes to announce the following changes in directorship with effect from 1 July 2021:

APPOINTMENT OF EXECUTIVE DIRECTORS

Mr. Victor CHONG Toong Ying and Mr. Waltery LAW Wang Chak will be appointed as executive directors of the Company.

RESIGNATION OF EXECUTIVE DIRECTOR

Mr. Richard KU Yuk Hing, currently an executive director, will resign as executive director of the Company.

APPOINTMENT OF VICE CHAIRMAN

Mr. Brian LI Yiu Cheung, currently an executive director and Executive Vice President of the Company, will be appointed Vice Chairman of the Board.

The board of directors (the “**Board**”) of Gold Peak Industries (Holdings) Limited (the “**Company**”, and together with its subsidiaries, the “**Gold Peak Group**”) wishes to announce the following changes in directorship with effect from 1 July 2021:

APPOINTMENT OF EXECUTIVE DIRECTORS

Mr. Victor CHONG Toong Ying (“**Mr. Chong**”) and Mr. Waltery LAW Wang Chak (“**Mr. Law**”) will be appointed as executive directors of the Company.

The biographical details of each of Mr. Chong and Mr. Law are as follows:

Mr. Victor CHONG Toong Ying

Mr. Chong, aged 56, joined Gold Peak Group in 2016. Mr Chong is currently Director and President of GP Batteries International Limited (“**GP Batteries**”) and will be appointed Co-Vice Chairman of GP Batteries on 1 July 2021. He has 30 years’ experience in electrical energy management, and has held senior management positions in strategic leadership, international operation and business development covering China, Asia Pacific, Europe and the Middle East. Mr Chong is a member of Australian Institute of Company Directors. He holds a Bachelor’s degree in Electrical Engineering from Royal Melbourne Institute of Technology, Australia.

The Company has entered into a director’s service contract with Mr. Chong with no fixed term commencing from 1 July 2021, pursuant to which Mr. Chong is entitled to an annual director’s fee of HK\$10,000, which were determined by the Remuneration Committee of the Company with reference to his duties and responsibilities in the Company. Mr. Chong has also entered into an employment contract with Gold Peak Group pursuant to which Mr. Chong is currently entitled to a fixed salary of HK\$4,200,000 per annum, discretionary bonuses and other employee benefits. According to the Articles of Association of the Company, Mr. Chong shall hold office until the next annual general meeting of the Company and shall then be eligible for re-election at such meeting.

Mr. Waltery LAW Wang Chak

Mr. Law, aged 58, joined Gold Peak Group in 2018. Mr Law is currently Senior Vice President, Group Finance Management of the Company. He is also Executive Director, Chief Financial Officer, Chief Risk Officer and Senior Vice President, Finance and Corporate Development of GP Industries Limited (“**GP Industries**”). Mr Law has over 30 years of experience in global fund raising and floatation exercises, mergers and acquisitions, corporate financial advisory, corporate restructuring, investors relations, financial due diligence, and financial audit. Mr Law is a fellow of the Association of Chartered Certified Accountants, the Hong Kong Institute of Certified Public Accountants and the Institute of Chartered Accountants in England and Wales. He is currently registered as a certified public accountant with the Hong Kong Institute of Certified Public Accountants. He holds a Bachelor’s degree in Economics and a Master’s degree in Financial Economics, both from the London School of Economics and Political Science, University of London, United Kingdom.

Mr Law was a non-executive director or an independent non-executive director of the following companies listed on the Main Board or GEM of The Stock Exchange of Hong Kong Limited during the three years preceding the date of this announcement:

Name of Company	Stock Code	Positions held	Tenure
D&G Technology Holding Company Limited	1301	Independent non-executive director	April 2015 to May 2019

Name of Company	Stock Code	Positions held	Tenure
In Technical Productions Holdings Limited	8446	Non-executive director	November 2016 to May 2019
Vicon Holdings Limited	3878	Independent non-executive director	November 2017 to May 2019
Solis Holdings Limited	2227	Independent non-executive director	November 2017 to June 2019
AB Builders Group Limited	1615	Independent non-executive director	August 2018 to June 2019
Orient Victory Travel Group Company Limited (formerly known as Orient Victory China Holdings Limited)	265	Independent non-executive director	September 2014 to June 2018

As at the date of this announcement, Mr. Law had a personal interest of 354,000 shares of the Company and a personal interest of 116,400 shares of GP Industries.

The Company has entered into a director's service contract with Mr. Law with no fixed term commencing from 1 July 2021, pursuant to which Mr. Law is entitled to an annual director's fee of HK\$10,000, which were determined by the Remuneration Committee of the Company with reference to his duties and responsibilities in the Company. Mr. Law has also entered into an employment contract with Gold Peak Group pursuant to which Mr. Law is currently entitled to a fixed salary of HK\$4,703,200 per annum, discretionary bonuses and other employee benefits. According to the Articles of Association of the Company, Mr. Law shall hold office until the next annual general meeting of the Company and shall then be eligible for re-election at such meeting.

General

As at the date of this announcement, GP Industries is a company incorporated in the Republic of Singapore with limited liability, the shares of which are listed on the Singapore Exchange Securities Trading Limited and is owned as to 85.59% by the Company and GP Batteries is a company incorporated in the Republic of Singapore with limited liability and a wholly-owned subsidiary of GP Industries.

Save as disclosed in this announcement, each of Mr. Chong and Mr. Law (i) does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (ii) is not interested nor deemed to be interested in any share, underlying share or debenture of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of

Hong Kong); and (iii) has not held any other directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Other than the above, the Board is not aware of other matters which need to be brought to the attention of the shareholders of the Company and information that needs to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited in relation to the aforesaid appointment of each of Mr. Chong and Mr. Law.

The Board wishes to express its warm welcome to Mr. Chong and Mr. Law for joining the Board.

RESIGNATION OF EXECUTIVE DIRECTOR

Mr. Richard KU Yuk Hing (“**Mr. Ku**”), currently an executive director, will resign as executive director of the Company.

Mr. Ku confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation as an executive director of the Company that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Ku for his contribution and services to the Company during his tenure.

APPOINTMENT OF VICE CHAIRMAN

Mr. Brian LI Yiu Cheung (“**Mr. Li**”), currently an executive director and Executive Vice President of the Company, will be appointed Vice Chairman of the Board.

The Board would like to take this opportunity to express its warm welcome to Mr. Li on taking up his new position in the Company.

By Order of the Board
Louis WONG Man Kon
Company Secretary

Hong Kong, 17 June 2021
www.goldpeak.com

As at the date of this announcement, the Board consists of Messrs. Victor LO Chung Wing (Chairman & Chief Executive), Richard KU Yuk Hing, Brian LI Yiu Cheung (Executive Vice President), Michael LAM Hin Lap and Brian WONG Tze Hang as Executive Directors, Ms. Karen NG Ka Fai as Non-Executive Director and Messrs. LUI Ming Wah, Frank CHAN Chi Chung, CHAN Kei Bui and Timothy TONG Wai Cheung as Independent Non-Executive Directors.