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金山工業(集團)有限公司
Gold Peak Industries (Holdings) Limited

(Incorporated in Hong Kong under the Companies Ordinance)

(Stock Code: 40)



SUPPLEMENTAL ANNOUNCEMENT

**CONTINUING CONNECTED TRANSACTION
IN RELATION TO
THE MASTER SUPPLY AGREEMENT**

Reference is made to the announcement (the “**Announcement**”) of Gold Peak Industries (Holdings) Limited (the “**Company**”) dated 20 May 2021 relating to the entering of the Master Supply Agreement which constitutes a continuing connected transaction for the Company under Chapter 14A of the Listing Rules. Unless the context requires otherwise, terms used in this announcement shall have the same meanings as they are defined in the Announcement.

As disclosed in the Announcement, the proposed annual caps were determined by the Company and Light Engine Technologies with reference to the projected new purchase of Category B Products by Gold Peak Group from Light Engine Group.

The Board wishes to clarify that given the de minimus nature of the historical figures of the aggregate consideration received by Gold Peak Group from Light Engine Group and/or its associates for each of the three years ended 31 March 2021, it is estimated that the aggregate consideration receivable by the Gold Peak Group from Light Engine Group for supply of Category A Products would not exceed HK\$1 million for each of the three years ending 31 March 2024. Accordingly, the Board expects that most of the transactions to be contemplated under the Master Supply Agreement will be related to purchase of Category B Products by Gold Peak Group from Light Engine Group and wishes to disclose for reference the following factors and assumptions with respect to the projected new purchase of Category B Products by Gold Peak Group from Light Engine Group:

- (i) the historical requirements of products similar to Category B Products in the production and sales of batteries business which Gold Peak Group purchased from suppliers who are Independent Third Parties and the suitability of the Category B

Products offered by Light Engine Group to the requirements of Gold Peak Group in terms of specification and pricing after comparison;

- (ii) the co-operation intentions in negotiation amongst the parties including the possible extension of the scope of product development of Gold Peak Group such as the expansion of application and usage of its battery products;
- (iii) the foreseeable growth in the overall demand for rechargeable batteries which enable storage and despatch of electricity as an environmental-friendly and sustainable solution to the world's growing energy demands and hence the demand for the rechargeable battery chargers which are included in the Category B Products; and
- (iv) the prices of the Category B Products purchased by Gold Peak Group from Light Engine Group will remain relatively stable and competitive as compared to other suppliers for the three years ending 31 March 2024.

The above factors and assumptions are disclosed solely for determining the proposed annual caps which apply to sales of Category A Products by Gold Peak Group to Light Engine Group and purchases of Category B Products by Gold Peak Group from Light Engine Group in aggregate without any set-off and shall not be regarded as any indication directly or indirectly as to the revenue, profitability or trading prospects of Gold Peak Group.

By Order of the Board
Louis WONG Man Kon
Company Secretary

Hong Kong, 8 June 2021
www.goldpeak.com

As at the date of this announcement, the Board consists of Messrs. Victor LO Chung Wing (Chairman & Chief Executive), Richard KU Yuk Hing, Brian LI Yiu Cheung (Executive Vice President), Michael LAM Hin Lap and Brian WONG Tze Hang as Executive Directors, Ms. Karen NG Ka Fai as Non-Executive Director and Messrs. LUI Ming Wah, Frank CHAN Chi Chung, CHAN Kei Bui and Timothy TONG Wai Cheung as Independent Non-Executive Directors.