



**GOLD
PEAK**

金山工業(集團)有限公司

Gold Peak Industries (Holdings) Limited





The Landscape Can be Viewed in Four Ways
(dated 2015)

©Zheng Chongbin

Zheng Chongbin

四種角度的景觀
(2015 年作)
鄭重賓

本年度年報選刊了由上海畫家鄭重賓所作的《四種角度的景觀》為封面。鄭氏於 1961 年出生，現居於美國加州，在中國及美國設有畫室。鄭氏 1984 年在杭州的中國美術學院畢業，並於 1991 年取得三藩市藝術學院碩士學位。鄭氏心思縝密，畫風擅於糅合不同文化，並不斷將中國水墨畫作推至更高境界。

《四種角度的景觀》是一幅水墨及壓克力宣紙作品，讓觀賞者體驗中國水墨與壓克力融合一起的視覺享受，及當兩者在四個不同範圍拼合後所產生的獨特質感。這幅大型畫作啟發觀賞者以多個不同視點欣賞作品，正好展現金山工業集團的營商哲學 — 重視多角度思維，並以寬宏器量接納新事物，兼容並蓄。

“The Landscape Can be Viewed in Four Ways” by Shanghai-born artist Zheng Chongbin is featured as the cover piece of this year’s annual report. Born in 1961, Zheng now resides in California, US and has studios in China and the US. He graduated from the National Academy of Fine Arts in Hangzhou in 1984 and received his MFA from the San Francisco Academy of Arts and the San Francisco Art Institute in 1991. Deeply thoughtful and thoroughly bicultural, Zheng constantly lifts the boundaries of Chinese ink painting.

“The Landscape Can be Viewed in Four Ways” invites viewers to delight in the mix of the Chinese ink and acrylic and the textures created where they merge in each of the four quadrants. This large-scale artwork also suggests viewers to consider from different perspectives, value multiple angles and embody receptivity and broad-mindedness, all of which resonate strongly with the business philosophy of Gold Peak Group.

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FINANCIAL CALENDAR 財務日誌

Announcement of Interim Results	中期業績公佈	24.11.2016
Announcement of Final Results	全年業績公佈	20.6.2017
Book Closure	截止過戶日期	
– Annual General Meeting	– 股東周年大會	31.8 – 5.9.2017
– Proposed Final Dividend	– 建議末期股息	13 – 15.9.2017
Annual General Meeting	股東周年大會	5.9.2017
Payment of Dividends	股息派發日期	
– Interim Dividend	– 中期股息	12.1.2017
– Proposed Final Dividend	– 建議末期股息	22.9.2017

CORPORATE INFORMATION 公司資料

Board of Directors 董事局

Executive

Victor LO Chung Wing, Chairman & Chief Executive

LEUNG Pak Chuen

Richard KU Yuk Hing

Andrew CHUANG Siu Leung

Brian LI Yiu Cheung

Non-Executive

LUI Ming Wah*

Frank CHAN Chi Chung*

CHAN Kei Biu*

Karen NG Ka Fai

* Independent Non-Executive Director

Audit Committee 審核委員會

LUI Ming Wah, Chairman

Frank CHAN Chi Chung

CHAN Kei Biu

Remuneration Committee 薪酬委員會

Frank CHAN Chi Chung, Chairman

LUI Ming Wah

CHAN Kei Biu

Victor LO Chung Wing

LEUNG Pak Chuen

Nomination Committee 提名委員會

Victor LO Chung Wing, Chairman

LUI Ming Wah

Frank CHAN Chi Chung

CHAN Kei Biu

LEUNG Pak Chuen

Principal Bankers 主要銀行

The Hongkong and Shanghai Banking Corporation Limited

Oversea-Chinese Banking Corporation Limited

Hang Seng Bank Limited

Bank of China (Hong Kong) Limited

DBS Bank Limited

Auditor 核數師

Deloitte Touche Tohmatsu

Secretary and Registered Office 秘書及註冊辦事處

WONG Man Kit

9/F, Building 12W, 12 Science Park West Avenue

Phase 3, Hong Kong Science Park

Pak Shek Kok, New Territories, Hong Kong

Tel: (852) 2427 1133

Fax: (852) 2489 1879

E-mail: gp@goldpeak.com

Website: www.goldpeak.com

Share Registrars and Transfer Office 股票過戶登記處

Tricor Abacus Limited

Level 22, Hopewell Centre

183 Queen's Road East

Hong Kong

Stock Codes 股票代號

Hong Kong Stock Exchange 40

Bloomberg 40 HK

Reuters 0040 HK

執行董事

羅仲榮, 主席兼總裁

梁伯全

顧玉興

莊紹樑

李耀祥

非執行董事

呂明華*

陳志聰*

陳其鏞*

吳家暉

* 獨立非執行董事

呂明華, 主席

陳志聰

陳其鏞

陳志聰, 主席

呂明華

陳其鏞

羅仲榮

梁伯全

羅仲榮, 主席

呂明華

陳志聰

陳其鏞

梁伯全

香港上海滙豐銀行有限公司

華僑銀行

恒生銀行有限公司

中國銀行(香港)有限公司

星展銀行

德勤·關黃陳方會計師行

黃文傑

香港新界白石角

香港科學園第三期

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合和中心 22 樓

香港聯交所 40

彭博資訊 40 HK

路透社 0040 HK

GROUP PROFILE 集團簡介

Gold Peak Group is an Asian multinational group which owns high-quality industrial investments via GP Industries Limited, its major industrial investment vehicle. The Group has built renowned brand names for its major product categories, such as GP batteries, KEF premium consumer speakers and CELESTION professional speaker drivers.

The parent company, Gold Peak Industries (Holdings) Limited, was established in 1964 and has been listed on the Stock Exchange of Hong Kong since 1984. Currently, Gold Peak holds an approximately 85.5%* interest in GP Industries while GP Industries holds an approximately 64.9%* interest in GP Batteries International Limited. GP Industries and GP Batteries are publicly listed in Singapore.

Including all divisions, the Group's turnover for the financial year 2016-2017 amounted to HK\$5.8 billion and its total assets exceeded HK\$6.1 billion. Including the major operations of its various divisions, the Group currently employs 8,200 people worldwide.

* As at 20 June 2017

金山工業集團為一家亞洲跨國集團，透過其主要投資工具 — GP 工業有限公司擁有多個優質工業投資項目。集團之主要產品類別如「GP 超霸」電池、「KEF」高級揚聲器和「CELESTION」專業揚聲器驅動器，已成為業內之著名品牌。

集團母公司金山工業（集團）有限公司於1964年成立，並自1984年在香港上市。金山工業現時擁有GP工業約85.5%*股權，GP工業則擁有金山電池國際有限公司約64.9%*股權。GP工業及金山電池均在新加坡上市。

連同其主要業務部門，集團於2016-2017年之營業額達58億港元，總資產逾61億港元，於世界各地共聘用員工8,200人。

* 於2017年6月20日

The Group's international manufacturing and distribution network 集團之全球生產及分銷網絡



Gold Peak Industries (Holdings) Limited

金山工業（集團）有限公司
Hong Kong-listed 香港上市

85.5%*

GP Industries Limited

GP 工業有限公司
Singapore-listed 新加坡上市

64.9%*

GP Batteries International Limited

金山電池國際有限公司

- Primary specialty
一次性特種電池
- Primary cylindrical
一次性柱型電池
- Rechargeable & others
充電池及其他

Singapore-listed 新加坡上市

Electronics & Acoustics

電子產品及揚聲器

Other Industrial Investments

其他工業投資

* Percentage stated denotes respective shareholding held by Gold Peak or GP Industries as at 20 June 2017
百分率為金山工業或 GP 工業於 2017 年 6 月 20 日所持之股權

FINANCIAL AND STATISTICAL HIGHLIGHTS

財務及統計摘要

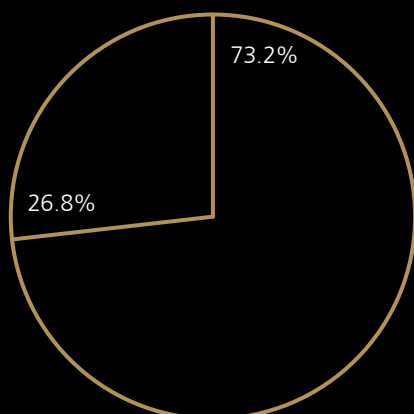
Consolidated Statement of Profit or Loss		綜合損益表	
Year ended 31 March (HK\$ million)		截至 3 月 31 日止年度 (百萬港元)	
		2017	2016
Turnover	營業額	5,822.6	5,795.5
Total profit for the year	全年總溢利	20.1	18.7
Earnings per share (Hong Kong cents)	每股盈利 (港仙)	2.6	2.4
Dividends per share (Hong Kong cents)	每股股息 (港仙)	2.4	3.5
Consolidated Statement of Financial Position		綜合財務狀況表	
At 31 March (HK\$ million)		於 3 月 31 日 (百萬港元)	
Equity attributable to owners of the Company	本公司擁有人應佔權益	1,268.3	1,323.5
Total assets	總資產	6,145.0	5,882.9
Capital expenditure	資本性支出	258.0	197.1
Ratios		比率	
At 31 March		於 3 月 31 日	
Current assets : Current liabilities (ratio)	流動資產 : 流動負債 (比率)	1.1	1.2
Inventory turnover period (months)	存貨流通期 (月)	2.3	2.5
Net bank borrowings : Total equity (ratio)	銀行借貸淨值 : 總財產 (比率)		
– The Group	– 集團	0.52	0.45
– The Company	– 公司	0.47	0.44
Other Information		其他資料	
At 31 March		於 3 月 31 日	
The Company & its subsidiaries:	本公司及附屬公司 :		
Number of employees	僱員人數		
– China	– 中國	6,900	7,000
– Hong Kong	– 香港	470	450
– Other countries	– 其他國家	830	800
		8,200	8,250
Total area (sq m)	總面積 (平方米)		
– China	– 中國	286,700	301,000
– Hong Kong	– 香港	10,800	11,000
– Other countries	– 其他國家	76,500	38,000
		374,000	350,000

Turnover by Business

Year ended 31 March 2017

主要業務之營業額

截至2017年3月31日止年度



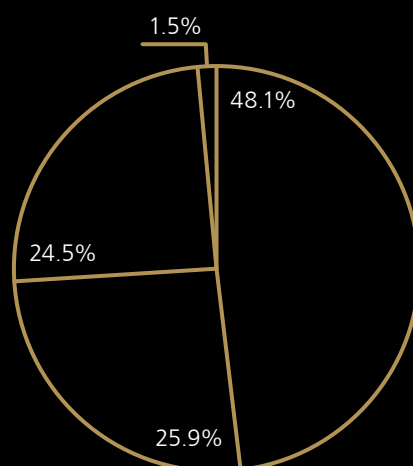
Batteries 電池 73.2%
Electronics 電子 26.8%

Turnover by Location

Year ended 31 March 2017

各地區之營業額分佈

截至2017年3月31日止年度



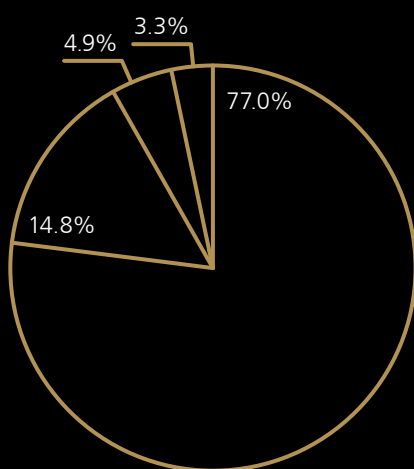
Asia 亞洲 48.1%
Americas 美洲 25.9%
Europe 歐洲 24.5%
Others 其他 1.5%

Total Assets by Location

As at 31 March 2017

各地區之總資產分佈

於2017年3月31日



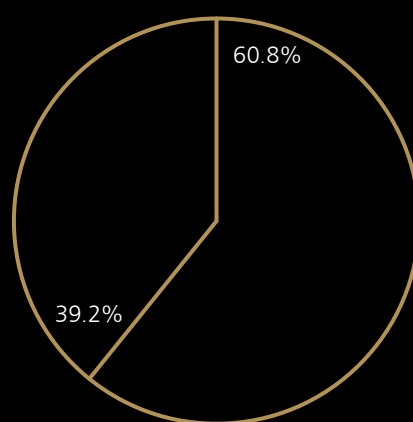
Hong Kong & China 香港及中國 77.0%
Rest of Asia 其他亞洲國家 14.8%
Europe 歐洲 4.9%
Americas 美洲 3.3%

Profit before Taxation by Business Attributable to Gold Peak[#]

Year ended 31 March 2017

主要業務之除稅前溢利[#]

截至2017年3月31日止年度



Batteries 電池 60.8%
Electronics 電子 39.2%

[#] Excluding other expenses
未計其他支出

FINANCIAL AND STATISTICAL HIGHLIGHTS (CONT'D)

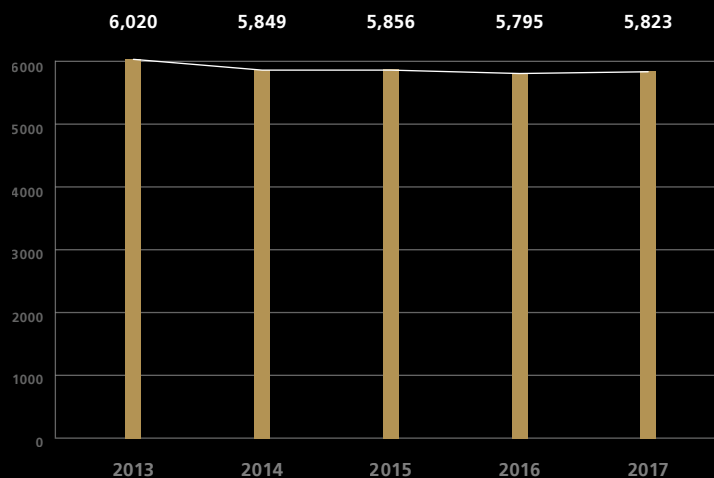
財務及統計摘要 (續)

Turnover

Year ended 31 March (HK\$ million)

營業額

截至 3 月 31 日止年度 (百萬港元)

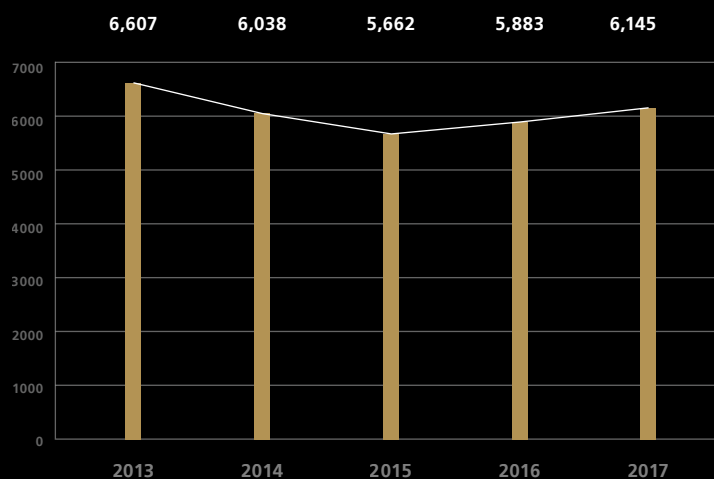


Total Assets

At 31 March (HK\$ million)

總資產

於 3 月 31 日 (百萬港元)



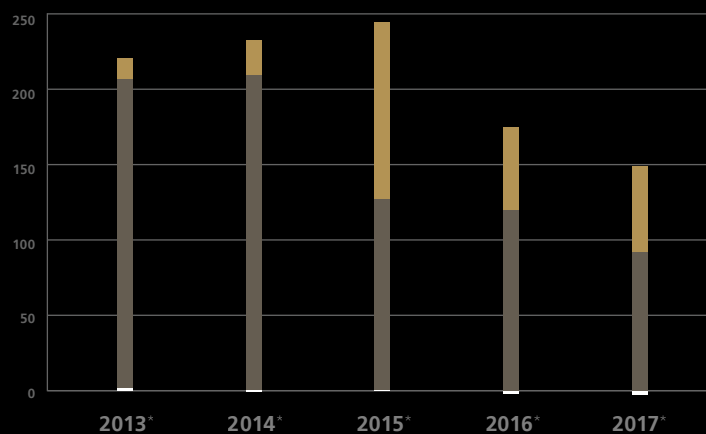
Profit by Business[#]

Year ended 31 March (HK\$ million)

集團業務溢利[#]

截至 3 月 31 日止年度 (百萬港元)

- Batteries 電池
- Electronics 電子
- Other Industrial Investments 其他工業投資



[#] Total net profits by respective business (on a 100% basis)
個別業務之淨溢利總額 (按 100% 為基準)

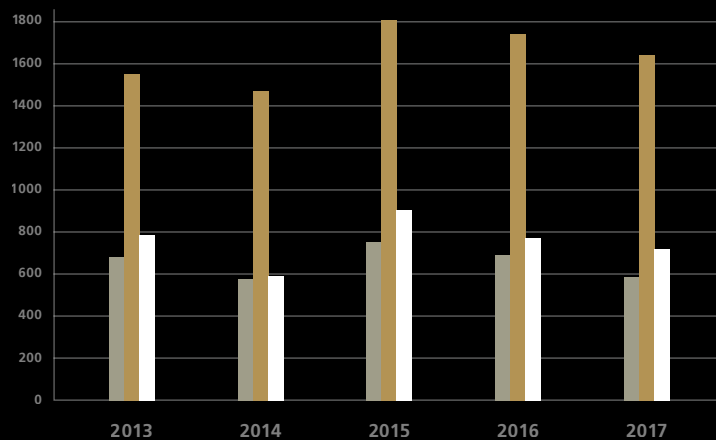
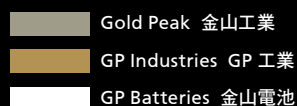
* Excluding other expenses
未計其他支出

Market Capitalization

At 31 March (HK\$ million)

市值

於 3 月 31 日 (百萬港元)

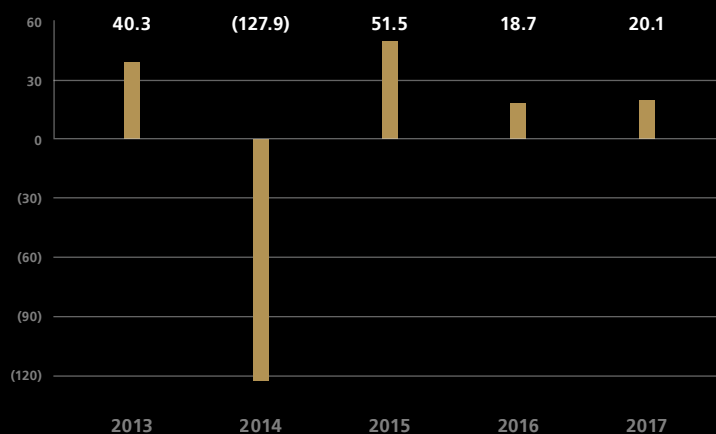


Profit (Loss) Attributable to Owners of the Company

Year ended 31 March (HK\$ million)

本公司擁有人應佔溢利 (虧損)

截至 3 月 31 日止年度 (百萬港元)

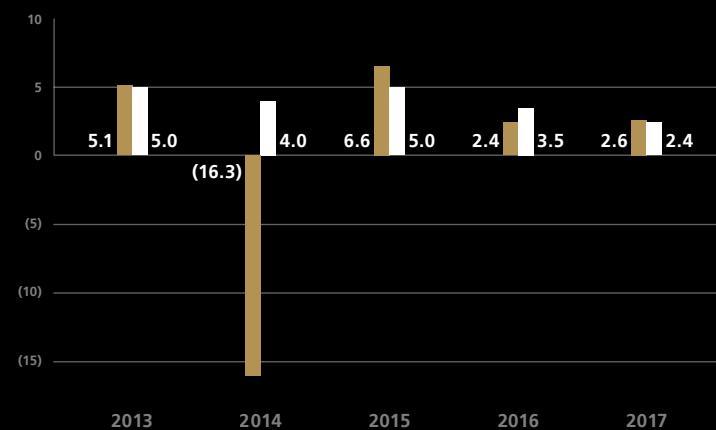
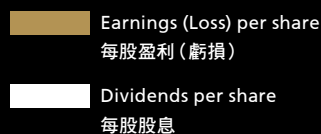


Earnings (Loss) Per Share and Dividends Per Share

Year ended 31 March (Hong Kong cents)

每股盈利 (虧損) 及每股股息

截至 3 月 31 日止年度 (港仙)



TEN-YEAR FINANCIAL SUMMARY 十年財務概要

		2017	2016
Consolidated Statement of Profit or Loss			
Year ended 31 March (HK\$ million)			
	綜合損益表		
	截至 3 月 31 日止年度 (百萬港元)		
Turnover	營業額	5,822.6	5,795.5
Operating profit (loss)	經營溢利 (虧損)	67.6	76.6
Share of results of associates	所佔聯營公司業績	142.6	128.2
Share of results of a joint venture	所佔一間合營企業業績	-	-
Profit (Loss) from ordinary activities before taxation	除稅前經常性業務溢利 (虧損)	210.2	204.8
Taxation	稅項	(103.2)	(86.5)
Profit (Loss) for the year	全年溢利 (虧損)	107.0	118.3
Attributable to:	屬於:		
Owners of the Company	本公司擁有人	20.1	18.7
Non-controlling interests	非控股權益	86.9	99.6
		107.0	118.3
Consolidated Statement of Financial Position			
At 31 March (HK\$ million)			
	綜合財務狀況表		
	於 3 月 31 日 (百萬港元)		
Investment properties	投資物業	9.9	9.6
Property, plant and equipment	物業、廠房及設備	1,400.8	1,393.4
Prepaid lease payments	預付租賃款項	-	-
Interests in associates	所佔聯營公司權益	1,403.7	1,333.5
Interest in a joint venture	所佔一間合營企業權益	-	-
Available-for-sale investments	可供出售投資	64.0	62.3
Investment in convertible note	可換股票據投資	-	-
Long-term receivables	長期應收賬項	-	-
Intangible assets	無形資產	3.6	6.4
Goodwill	商譽	102.1	102.1
Deferred taxation assets	遞延稅項資產	19.7	21.5
Deposits and prepayments	按金及預付款項	37.4	24.7
Current assets	流動資產	3,097.9	2,929.4
Assets classified as held for sale	分類為待出售資產	5.9	-
Total assets	總資產	6,145.0	5,882.9
Borrowings	借款	882.2	832.6
Notes	票據	-	-
Deferred taxation liabilities	遞延稅項負債	23.2	18.7
Obligation under finance leases	財務租賃責任	1.0	0.5
Current liabilities	流動負債	2,784.8	2,471.3
Liabilities associated with assets classified as held for sale	分類為待出售資產之相關負債	-	-
Total liabilities	總負債	3,691.2	3,323.1
		2,453.8	2,559.8
Equity attributable to owners of the Company	本公司擁有人應佔權益	1,268.3	1,323.5
Non-controlling interests	非控股權益	1,185.5	1,236.3
		2,453.8	2,559.8

Note: The financial information from 2008 to 2013 had been restated to reflect changes in accounting policies in 2014 resulting from adoption of the new Hong Kong Financial Reporting Standards effective in that year.

2015	2014	2013 (restated) (重新編列)	2012 (restated) (重新編列)	2011 (restated) (重新編列)	2010 (restated) (重新編列)	2009 (restated) (重新編列)	2008 (restated) (重新編列)
5,855.7	5,849.3	6,020.6	5,810.5	5,859.0	5,379.7	5,984.3	6,624.0
203.8	(322.0)	42.2	(5.3)	73.4	157.3	(99.7)	(32.5)
96.3	109.5	14.6	31.4	113.5	140.4	106.4	184.1
-	16.5	52.4	74.5	77.1	94.4	-	-
300.1	(196.0)	109.2	100.6	264.0	392.1	6.7	151.6
(114.3)	(75.6)	(42.8)	(69.0)	(68.8)	(77.8)	(49.1)	(55.5)
185.8	(271.6)	66.4	31.6	195.2	314.3	(42.4)	96.1
51.5	(127.9)	40.3	(25.0)	85.1	128.2	(65.3)	70.4
134.3	(143.7)	26.1	56.6	110.1	186.1	22.9	25.7
185.8	(271.6)	66.4	31.6	195.2	314.3	(42.4)	96.1
9.9	41.1	58.4	74.2	82.4	7.2	109.9	124.2
1,409.2	1,495.5	1,601.5	1,676.5	1,718.3	1,606.6	1,639.9	1,754.2
-	-	-	-	-	-	24.6	36.1
1,318.9	1,346.0	1,298.7	1,308.8	1,271.7	1,300.8	1,436.1	1,400.7
-	-	-	265.8	170.5	153.0	-	-
61.1	75.8	69.9	73.1	154.4	206.5	309.1	460.1
-	-	40.8	53.9	-	-	-	-
-	-	-	29.2	130.7	62.1	46.8	371.7
10.6	15.0	19.7	26.0	40.4	63.1	92.6	125.0
118.5	127.2	158.8	168.0	175.1	171.0	163.4	138.1
20.6	35.1	28.9	23.4	23.0	17.2	13.7	16.7
8.6	1.0	2.8	4.0	-	6.9	-	81.2
2,703.7	2,878.6	2,997.4	3,201.2	3,215.8	3,337.9	3,519.1	4,259.8
0.4	22.7	330.4	-	-	-	-	-
5,661.5	6,038.0	6,607.3	6,904.1	6,982.3	6,932.3	7,355.2	8,767.8
524.9	503.7	708.0	674.9	684.2	516.9	836.6	2,083.7
-	-	-	-	-	-	-	-
26.8	39.0	38.7	43.9	44.2	39.8	33.8	42.6
0.7	0.7	2.7	3.2	1.6	1.6	5.2	4.5
2,371.3	2,667.9	2,749.1	3,054.7	3,101.3	3,329.1	3,627.5	3,479.5
-	-	7.8	-	-	-	-	-
2,923.7	3,211.3	3,506.3	3,776.7	3,831.3	3,887.4	4,503.1	5,610.3
2,737.8	2,826.7	3,101.0	3,127.4	3,151.0	3,044.9	2,852.1	3,157.5
1,406.0	1,380.9	1,505.5	1,508.2	1,542.2	1,445.5	1,137.3	1,354.7
1,331.8	1,445.8	1,595.5	1,619.2	1,608.8	1,599.4	1,714.8	1,802.8
2,737.8	2,826.7	3,101.0	3,127.4	3,151.0	3,044.9	2,852.1	3,157.5

附註：2008至2013年財務資料已被重新編列，以反映因採用於2014年生效之新香港財務報告準則產生之會計政策變動。

Market conditions for the financial year 2016-17 ("FY2017") remained highly competitive. Slower market growth together with intense competition put pressure on sales performance. As a result, the Group maintained a steady level of turnover. GP Batteries continued with the strategy of restructuring its manufacturing facilities which affected its short-term performance both in sales and profitability. However, the production capacity expansion in Malaysia and Vietnam is expected to enhance business growth in the coming period.

2016-2017 財政年度市況競爭仍然非常劇烈。市場緩慢增長及激烈競爭對銷售表現構成壓力。因此，集團營業額只維持穩定水平。金山電池繼續重整生產設施的策略，影響短期銷售及盈利表現，然而馬來西亞和越南之產能增加，預期可於未來提高營業額。

Results and Dividend

Consolidated turnover for FY2017 increased by 0.5% to HK\$5,823 million. Profit attributable to shareholders of the Company was HK\$20.1 million compared to HK\$18.7 million last year. Earnings per share were 2.6 HK cents, as compared with 2.4 HK cents for the previous year.

The Board proposed a final dividend of 1.2 HK cents (2016: 1.0 HK cent) per share, making a total of 2.4 HK cents (2016: 3.5 HK cents) per share for the whole year.

Operations

Despite the soft global market and intense price competition during the year, the Group maintained a stable turnover.

Revenue from the electronics and acoustics business was steady for FY2017. During the year, KEF collaborated with Porsche Design, a world-renowned premium brand, to launch the headphones and Bluetooth speaker series which received encouraging response from the market. The partnership has enabled KEF to open up new market segments which will be a new channel for business development. KEF will continue to focus on growing the new media product category for the fast growing market while maintaining its leading position in the premium loudspeaker market.

Celestion will continue with its strategy to expand its business in professional speaker drivers for the installed music system market while strengthening its leadership in the premium guitar speaker driver and portable public address speaker driver market.

The automotive wire harness business has successfully penetrated deeper into the China domestic market, striving a more balanced sales ratio between the China and overseas markets. It will continue to diversify its product applications to tap new business opportunities. Looking forward, the business segment will keep

業績及股息

於 2017 財政年度，集團營業額上升 0.5% 至 58.23 億港元。本公司股東應佔溢利為 2,010 萬港元，去年同期為 1,870 萬港元。每股基本盈利為 2.6 港仙，去年為 2.4 港仙。

董事局建議派發末期股息每股 1.2 港仙，去年為每股 1.0 港仙。全年股息每股 2.4 港仙，去年度則為每股 3.5 港仙。

業務表現

年內，雖然全球市場疲弱及價格競爭激烈，集團仍能維持穩定的營業額。

2017 年度電子產品及揚聲器營業額維持穩定。年內，KEF 與國際知名高級品牌 Porsche Design 合作，推出耳筒及藍芽揚聲器系列，廣受市場歡迎。是項合作為 KEF 開拓全新市場，成為業務發展的嶄新渠道。面對瞬息萬變的市場，KEF 會繼續集中發展新媒體產品，同時維持其在高級揚聲器市場的領導地位。

Celestion 會繼續拓展內置音響系統採用之專業揚聲器驅動器業務，同時鞏固其在高端結他揚聲器驅動器及便攜公眾廣播揚聲器驅動器的領導地位。

汽車配線業務成功進一步拓展中國本土市場，中國及海外市場的銷售比率更見平均。此業務會繼續擴闊產品類別以開拓更多商機。展望未來，此業務會繼續由第二線的汽車零部件供應業務拓展為

on expanding from the tier-2 automotive component supplier business to the tier-1 market for direct supply to automotive manufacturers. To cope with the steady growth, the Group has a plan to build a new factory to cater for the additional production capacity needed for future development.

Global demands for primary batteries and Nickel Metal Hydride rechargeable batteries were slow-growing. The unsold capacity within the industry drove keen competition on price. The increase in commodity price will also impact on GP Batteries' manufacturing costs. During the year, growth for primary battery business was slow while revenue for rechargeable was affected by the expiry of a contract of a customer with the Taiwan plant which has ceased operation. An increase in sales of portable PowerBank was recorded following the growing popularity of mobile gadgets. However, rapid price erosion in this market segment remains a challenge.

To mitigate the rising labour costs in China, GP Batteries has been actively diversifying its manufacturing bases to the nearby regions. At the same time, it has also consolidated the smaller plants with the larger ones for economies of scale. We believe the strategy of enhancing productivity and streamlining operations will effectively control production costs and improve turnover in the near future.

Outlook

Consumer demand in the US is expected to remain healthy and China will remain stable. The Europe market is expected to remain soft. The competitive business environment will be impacted by the weak Euro and British Pound.

The Group will continue its strategy of building the brands by strengthening their global presence and recognition. During the financial year, more effort and investment have been made on promoting the GP and KEF brands world-wide which we believe will enhance mid to long-term business growth.

第一線汽車製造商的直接供應商。為配合平穩增長，集團計劃興建一所新工廠以應付未來對額外生產產能的需求。

全球對一次性電池及鎳氫充電池的需求增長緩慢，業內過剩的產能促使價格競爭激烈。商品價格上升亦影響金山電池之生產成本。年內，一次性電池業務增長減慢，充電池之營業額亦受台灣工廠與一家主要客戶合約到期影響，而該工廠亦已停產。手提電子產品日趨普及，使儲電寶的銷售上升；然而，此市場需面對價格急速蠶食的挑戰。

為應付中國不斷上升的勞動成本，金山電池將積極把生產基地遷往鄰近地區，同時為爭取規模經濟將小型工廠與大型工廠整合。我們相信此等策略有助提升生產力，並透過簡化營運有效控制生產成本，短期內推高營業額。

展望

美國的消費者需求預期會維持穩健，中國的需求將保持平穩，歐洲市場則仍然疲弱。競爭激烈的營商環境會受偏軟的歐元和英鎊影響。

集團會繼續加強品牌在全球的認知和滲透，從而確立品牌地位。年內，集團會增加投資於全球推廣 GP 及 KEF 品牌，我們相信此舉可提高中至長期的業務增長。

Development of e-commerce will be one of the Group's major focuses in order to expand online sales channels to cope with the changing consumer behavior. It will also continue with further automation of its manufacturing facilities and expansion of distribution networks in key markets.

Vote of Thanks

On behalf of the Board, I would like to extend my appreciation to the employees for their diligence and my fellow Board members and management team for their commitment during the year. I also thank our customers, suppliers, shareholders and bankers for their continuous support.



Victor LO Chung Wing

Chairman & Chief Executive

20 June 2017

為應付消費者正在轉變的消費模式，發展電子商貿會成為集團拓展線上銷售渠道的其中一個重點。另外，集團會進一步加強廠房自動化和擴大主要市場的分銷網絡。

致謝

我謹藉此機會感謝各位員工的竭誠努力，及各位董事和管理層在過去一年對公司的熱誠和承擔，同時亦就各客戶、供應商、股東及銀行對我們的長久支持致以衷心謝意。



羅仲榮

主席兼總裁

2017年6月20日

Overview

During the financial year 2016-2017, global market remained competitive. The weak Euro and British Pound exerted pressure on the sales performance in those regions. The weak consumer demand and excess production capacity led to intense price competition. Nevertheless, the Group's business maintained steady performance despite the challenging market conditions.

GP Industries

(85.5% owned by Gold Peak as at 31 March 2017)

For the financial year ended 31 March 2017 ("FY2017"), GP Industries' revenue was S\$1,037.6 million, comparable to the S\$1,038.3 million reported for the financial year ended 31 March 2016 ("FY2016").

During the year, GP Industries continued with its strategy to invest in brands and in strengthening its global distribution network which incurred increased distribution costs. GP Batteries International Limited ("GP Batteries"), GP Industries' listed subsidiary, started expanding some of its manufacturing facilities and consolidated smaller factories resulting in closure costs. Nevertheless, some gains from disposal of property, plant and equipment were recorded.

For FY2017, profit before taxation decreased by 2.9% to S\$55.3 million, compared to S\$57.0 million for FY2016. Profit after taxation attributable to equity holders of GP Industries for FY2017 decreased by 18.3% to S\$18.7 million, compared to S\$22.8 million reported for FY2016.

Electronics and acoustics business

During the year, demand for professional audio products remained soft and competition intensified. Revenue from the business segment grew by 1.2% when compared to FY2016. Despite challenging market conditions, sales of electronics products grew by 3.2%. The new factory extension in Huizhou, China commenced operation in the last quarter of FY2017 and is expected to start contributing to the Group's profitability.

Revenue from the acoustics business increased by 1.8%. Sales to the US and Europe markets increased while Asia market remained flat. KEF gained market share in the premium component loudspeaker category in the past few years but this market category has been slowly shrinking in some key global markets. To develop new business drivers, KEF has been expanding its presence in the new media market since a few years ago and has received good response amidst intense competition in this market.

Profit contribution by this segment decreased by 10.8% in FY2017.

概述

2016-2017年度，全球市場競爭仍然劇烈，疲弱的歐元及英鎊對有關地區的銷售表現構成壓力。消費者需求減少及生產產能過剩導致價格競爭激烈。面對充滿挑戰的市況，集團業務表現維持平穩。

GP工業

(於2017年3月31日金山工業持有其85.5%權益)

截至2017年3月31日止，GP工業營業額為10.376億坡元，與去年同期之10.383億坡元相若。

年內，GP工業繼續投資拓展品牌及鞏固全球分銷網絡的策略，令銷售支出增加。GP工業之上市附屬公司金山電池國際有限公司(「金山電池」)開始擴充部份生產設施，並整合小型工廠，產生關廠支出，與此同時，金山電池透過出售物業、工廠及機器錄得收益。

GP工業資本股東除稅前盈利較去年同期之5,700萬坡元減少2.9%至5,530萬坡元。除稅後應佔溢利由去年同期之2,280萬坡元減少18.3%至1,870萬坡元。

電子產品及揚聲器業務

年內，市場對專業音響產品需求維持疲弱，競爭加劇。此業務之營業額較去年同期增加1.2%。雖然面對充滿挑戰的市況，電子產品之銷售增加3.2%。位於中國惠州新擴建的工廠已於2017年度第四季投產，預期會開始為集團帶來盈利貢獻。

揚聲器的營業額增加1.8%。揚聲器產品於美國及歐洲市場的銷售增加，而亞洲市場則維持平穩。KEF於過去數年在高級部件揚聲器類別取得市場份額，惟該產品類別在全球個別主要市場正逐漸萎縮。為保持業務表現，KEF於數年前已開始發展新媒體市場，並廣受歡迎，惟此市場的競爭激烈。

此業務之盈利貢獻較上年度減少10.8%。

Automotive wire harness business

Sales of the automotive wire harness business grew by 3.5% in FY2017. Sales to the domestic China market increased by 28.2% while sales to the US decreased by 4.9%. The decrease in the US was mainly due to the car models that the Group has been supplying have approached the end of their production cycles. Profit contribution for the year decreased by 28.3% when compared to FY2016, which included a write-back of S\$1.3 million unclaimed warranty cost provision related to the disposal of a joint venture in FY2013.

Battery business

("GP Batteries" 64.9% owned by GP Industries as at 31 March 2017)

Revenue of GP Batteries for FY2017 dropped by 0.7% to S\$759.8 million. Sales of primary batteries increased by 1.3% while sales of rechargeable batteries decreased by 10.4%. The decrease in the revenue of rechargeable batteries was due to the expiry of a contract with a major customer of the Taiwan plant, which has ceased production.

In geographical terms, battery sales in the Americas and Asia decreased by 24.3% and 2.4% respectively while sales in Europe increased by 32.2%. The decrease in sales in the Americas and increase in sales in Europe were largely due to the relocation of the procurement office of a major customer from the US to Europe.

GP Batteries set up a new plant in Vietnam which opened in March 2017 and an extended plant of the Malaysia plant also started operation in February this year. Some smaller plants were closed and the manufacturing capacities were merged with the larger factories for economies of scale. Closure costs were incurred but income was recorded for the disposal of property, plant and equipment.

During FY2017, GP Batteries reported foreign exchange gains of S\$7.4 million, compared to S\$3.5 million reported in FY2016. Performance of GP Batteries' associates improved and profit contribution increased from S\$4.9 million last year to S\$6.8 million for FY2017.

GP Batteries reported a profit after taxation attributable to its equity holders of S\$3.5 million, compared to S\$2.4 million for FY2016.

汽車配線業務

汽車配線業務之銷售較去年同期上升3.5%。中國本土的銷售增加28.2%，美國的銷售則減少4.9%。美國銷售減少，主要由於採用集團所供應之線束之汽車型號已接近其生產周期尾聲。此業務之盈利貢獻較去年減少28.3%，已計算此業務就2013年出售合營企業於上年度回撥之130萬坡元未使用抵押保證撥備。

電池業務

(「金山電池」於2017年3月31日GP工業持有其64.9%權益)

金山電池全年的營業額較去年同期下跌0.7%至7.598億坡元。一次性電池銷售較去年增加1.3%，充電池之銷售則減少10.4%。充電池之營業額較去年同期減少，主要由於台灣工廠與一家主要客戶合約到期，而該工廠亦已停產。

按地域計算，南北美洲及亞洲的電池銷售分別下跌24.3%及2.4%，而歐洲的銷售則錄得32.2%增長。南北美洲銷售下跌而歐洲銷售增長主要由於一主要客戶的採購辦事處由美國遷往歐洲所致。

金山電池在越南設立的新工廠已於2017年3月啟用，同年2月馬來西亞廠的擴充廠房亦告投產。金山電池亦關閉了一些較小型工廠並將其產能與其他大型工廠整合，以取得規模經濟。整合涉及關閉成本，但亦透過出售物業、工廠及機器錄得收益。

年內，金山電池錄得匯兌收益740萬坡元，去年同期匯兌收益為350萬坡元。所佔聯營公司業績有所改善，由去年同期盈利490萬坡元增加至680萬坡元。

金山電池資本股東除稅後應佔溢利為350萬坡元，去年同期為240萬坡元。

Other industrial investments

In FY2017, despite a decrease in revenue, Meiloon Industrial Co., Ltd. contributed more profit before taxation, due mainly to production of higher value-added products. Linkz Industries Limited reported both revenue and profit growth despite a more competitive market for the cable products. This segment reported a 37.4% increase in profit contribution.

Financial Review

During the year, the Group's net bank borrowings increased by HK\$133 million to HK\$1,279 million. As at 31 March 2017, the aggregate of the Group's shareholders' funds and non-controlling interests was HK\$2,454 million and the Group's gearing ratio (the ratio of consolidated net bank borrowings to shareholders' funds and non-controlling interests) was 0.52 (31 March 2016: 0.45). The gearing ratios of the Company, GP Industries and GP Batteries were 0.47 (31 March 2016: 0.44), 0.30 (31 March 2016: 0.25) and 0.20 (31 March 2016: 0.16) respectively.

At 31 March 2017, 62% (31 March 2016: 61%) of the Group's bank borrowings was revolving or repayable within one year whereas 38% (31 March 2016: 39%) was repayable from one to five years. Most of these bank borrowings are in US dollars, Singapore dollars and Hong Kong dollars.

The Group's exposure to foreign currency arises mainly from the net cash flow and the translation of net monetary assets or liabilities of its overseas subsidiaries. The Group continued to manage foreign exchange risks prudently. Forward contracts, borrowings in local currencies and local sourcing have been arranged to minimize the impact of currency fluctuation.

其他工業投資

年內，雖然美隆工業股份有限公司營業額下跌，但由於生產高增值產品，除稅前盈利貢獻增加。領先工業有限公司儘管面對線束產品市場激烈競爭，營業額及盈利均錄得增長。此業務盈利貢獻較去年同期增加 37.4%。

財務回顧

本年度集團之銀行貸款淨額增加1.33億港元至12.79億港元。於2017年3月31日，集團之股東資金及非控股權益合共24.54億港元，借貸比率(按綜合銀行貸款淨額除以股東資金及非控股權益計算)為0.52(2016年3月31日：0.45)。若以個別公司計算，本公司、GP工業及金山電池之借貸比率分別為0.47、0.30及0.20(2016年3月31日之比較數字分別為：0.44、0.25及0.16)。

於2017年3月31日，本集團有62%(2016年3月31日：61%)之銀行貸款屬循環性或一年內償還借貸，其餘38%(2016年3月31日：39%)則為一年至五年內償還貸款。本集團之銀行貸款大部份為美元、新加坡元及港元貸款。

本集團之外幣匯率風險主要來自其淨現金流動及換算其海外附屬公司之淨貨幣資產或負債，本集團及其主要聯營公司貫徹其審慎管理外匯風險的策略，透過安排遠期合約、當地貨幣借貸及於當地採購等舉措，減低匯率波動所帶來的風險。

2016

April

KEF M400 headphone was presented the "Red Dot Award 2016" by Red Dot Design Museum, Germany.

August

KEF MUO wireless Bluetooth speaker was awarded the "Golden Ear Awards 2016" by The Absolute Sound, US.

September

KEF collaborated with premium-lifestyle brand Porsche Design to develop a trio of Hi-Fi systems embodying the refined style of Porsche Design and the peerless sound of KEF – GRAVITY ONE Bluetooth speaker, MOTION ONE in-ear headphone, and SPACE ONE active noise-cancelling headphone.

October

KEF EGG wireless digital music system was named the "Best Desktop Speakers" by What Hi-Fi? Sound & Vision, UK.

A pop-up store was set up at the Hong Kong International Airport featuring the iconic KEF MUON loudspeaker and colorful MUO launch edition wireless speakers.

KEF launched LS50 Wireless, a complete and fully active music system, in celebration of its 55th anniversary.

December

Three factories in China were awarded "Hong Kong-Guangdong Cleaner Production Partner (Manufacturing)" while GP Batteries International Ltd. ("GP Batteries") was awarded "Hong Kong-Guangdong Cleaner Production Partner (Supply Chain)" by the Environment Bureau of Hong Kong and the Economic and Information Commission of Guangdong Province, China.

四月

KEF M400 耳機榮獲德國紅點設計博物館頒發「紅點獎2016」。

八月

KEF MUO 無線藍芽揚聲器獲美國 The Absolute Sound 頒發「金耳朵獎2016」。

九月

KEF 與高級時尚品牌 Porsche Design 合作設計三款產品：GRAVITY ONE 藍芽揚聲器、MOTION ONE 入耳式耳機及 SPACE ONE 消噪耳機，設計把 Porsche Design 的精緻品味與 KEF 完美無瑕的音質融為一體。

十月

KEF EGG 無線數碼音響系統獲英國 What Hi-Fi? Sound & Vision 選為「最佳桌上揚聲器」。

KEF 於香港國際機場設立限時銷售店，展示了 KEF 標誌性產品 MUON 揚聲器及色彩繽紛的最新版 MUO 無線揚聲器。

KEF為慶祝成立55周年推出了高清有源音樂系統 LS50 無線揚聲器。

十二月

集團三間位於中國的電池廠獲廣東省經濟和信息化委員會及香港特別行政區環境局頒發「粵港清潔生產夥伴(製造業)」標誌，金山電池國際有限公司(「金山電池」)則獲發「粵港清潔生產夥伴(供應鏈)」標誌。

2017

January

GP Batteries was awarded the "Hong Kong Most Admired Knowledge Enterprise (MAKE) Award" by The Hong Kong Polytechnic University and Knowledge Management and Innovation Research Centre to recognize its achievement in knowledge management in operations.

February

KEF BLADE TWO Hi-Fi speaker was awarded "Editor's Choice Award" by Hi-Fi Choice, UK.

Nielsen's MarketTrack Report ranked GP as the No.1 brand in sales volume in the Alkaline battery segment as well as the rechargeable battery segment in Hong Kong for the thirteenth consecutive year.

GP Batteries expanded its plant in Malaysia.

March

The new plant of GP Batteries (Vietnam) LLC, a joint venture with Hanoi Battery Joint Stock Company, opened and started operations in Vietnam.

To follow the strategy of streamlining operation, battery manufacturing facilities in Shanghai, China were moved to Ningbo and a new wholly-owned subsidiary, Ningbo Bi Ba Energy Ltd, was incorporated to continue the operation.

April

The collection of flashlights, Beam, was presented the "Red Dot Award - Product Design 2017" by Red Dot Design Museum, Germany.

May

GP Batteries received the "CSR Advocate Mark" from Hong Kong Quality Assurance Agency for the fourth year to recognize its commitment in practising good social responsibilities.

一月

金山電池獲香港理工大學及知識管理及創新研究中心頒發「香港最受推崇知識型機構(MAKE)大獎」，以表揚其在營運上實踐知識管理所取得之成果。

二月

KEF BLADE TWO 揚聲器獲英國 Hi-Fi Choice 雜誌評為「最佳編輯之選」。

根據尼爾森市場調查報告，GP 特強鹼性電池及充電電池連續十三年榮列香港銷量榜首。

金山電池擴充位於馬來西亞的新廠房。

三月

GP Batteries (Vietnam) LLC之新廠房於越南開幕及投產，此乃與Hanoi Battery Joint Stock Company 開設的合營企業。

金山電池為精簡營運，把位於中國上海的電池生產設施遷往寧波，並成立寧波必霸能源有限公司繼續營運。

四月

手電筒 Beam 系列榮獲德國紅點設計博物館頒發「紅點獎 — 產品設計2017」。

五月

金山電池榮獲香港品質保證局連續四年頒發「企業社會責任先導者標誌」，以表揚其對履行社會責任的承諾。

DIRECTORS AND SENIOR MANAGEMENT

董事及高級管理層

Executive Directors

Victor LO Chung Wing GBM, GBS, OBE, JP, aged 67, joined Gold Peak Group in 1972 and has been appointed the Chairman and Chief Executive since 1990. He is also the chairman and chief executive officer of GP Industries Limited and GP Batteries International Limited. Mr Lo is a member of the board of directors of Hong Kong Design Centre. He is a non-official member of the Economic Development Commission and is also the convenor of its Working Group on Manufacturing Industries, Innovative Technology, and Cultural and Creative Industries. He is a member of the board of the West Kowloon Cultural District Authority in Hong Kong, and the chairman of M Plus Museum Limited. In addition, he is a director of PMQ Management Company Limited and the chairman of board of directors of Hotel ICON Limited, which is the teaching and research hotel under The Hong Kong Polytechnic University. Mr Lo graduated from the Institute of Design of Illinois Institute of Technology, US with a Bachelor of Science degree in Product Design. He also holds an Honorary Doctorate in Design from The Hong Kong Polytechnic University. He is the father of Ms Grace Lo Kit Yee.

LEUNG Pak Chuen aged 67, joined Gold Peak Group in 1981 and has been appointed an Executive Director since 1990. He is also the Deputy Chief Executive of the Company and the executive vice chairman of GP Industries Limited and an executive director of GP Batteries International Limited. Mr Leung has been in the electronics manufacturing industry for 45 years and has played an important role in setting up the Group's major joint ventures in China in mid 1980s. He is a member of The Chartered Institute of Marketing, UK and The International Institute of Management. He graduated from Chu Hai College, Hong Kong with a Bachelor's degree in Business Administration.

Richard KU Yuk Hing aged 69, joined Gold Peak Group in 1978 and has been appointed an Executive Director since 1990. He is also the vice chairman of GP Batteries International Limited. He has over 35 years' experience of international marketing in the battery industry. Mr Ku graduated from Sophia University, Japan with a Bachelor of Science degree in Economics.

Andrew CHUANG Siu Leung SBS, JP, PhD, aged 69, has been appointed an Executive Director since 1992. He is also an executive director and chief risk officer of GP Industries Limited. He graduated from Queen Mary College of the University of London and holds a first class honour in Bachelor's degree in Electrical (Electronics) Engineering and a Doctoral degree in Microwave Engineering.

執行董事

羅仲榮 GBM, GBS, OBE, 太平紳士, 67歲, 自1972年效力金山工業集團, 1990年起獲委任為主席兼總裁, 亦為GP工業有限公司及金山電池國際有限公司主席兼總裁。羅氏為香港設計中心董事會董事、經濟發展委員會非官方委員及其轄下製造、高新科技及文化創意產業工作小組召集人、西九文化區管理局董事局成員和M Plus Museum Limited主席, 亦為元創方管理有限公司董事及香港理工大學教學酒店唯港薈有限公司之董事會主席。羅氏於美國伊利諾理工學院畢業, 持有產品設計理學士學位。他亦持有香港理工大學榮譽設計學博士學位。羅仲榮為羅潔怡之父。

梁伯全 67歲, 自1981年效力金山工業集團, 1990年獲委任為執行董事, 現時為本公司副行政總裁及GP工業有限公司執行副主席及金山電池國際有限公司執行董事。梁氏從事電子製造業45年, 對集團於1980年代中期在中國成立多間合資公司擔任重要角色。他是英國特許市務學會及國際專業管理學會會員。梁氏於香港珠海書院畢業, 持有工商管理學士學位。

顧玉興 69歲, 自1978年效力金山工業集團, 1990年獲委任為執行董事, 現時亦為金山電池國際有限公司副主席, 於電池業累積超過35年之國際市場推廣經驗。顧氏於日本上智大學畢業, 持有經濟學理學士學位。

莊紹樑 博士 SBS, 太平紳士, 69歲, 自1992年獲委任為執行董事, 現時亦為GP工業有限公司執行董事及風險管理總裁。莊氏畢業於英國倫敦大學Queen Mary College, 持有電機(電子)工程學士一級榮譽學位及微波工程博士學位。

Brian Li Yiu Cheung DBA, aged 64, has been appointed an Executive Director since 2015. Dr Li joined Gold Peak Group in 1981 and is currently the managing director and an executive director of GP Industries Limited. He has been engaging in the electronic engineering and manufacturing industry internationally and in China for over 30 years. He is the vice chairman of The Hong Kong Electronic Industries Association and council member of the Hong Kong Electronics Industry Council of the Federation of Hong Kong Industries. He is also an honorary advisor of the Institute for Supply Management Hong Kong, a member of the Hong Kong-France Business Partnership – Hong Kong section and a member of the Electronics Cluster Expert Panel and the Evaluation Panel for Soft-landing Programme of Hong Kong Science and Technology Parks Corporation. Dr Li serves as the chairman of the Advisory Committee for the Department of Electronic Engineering, a member of the Advisory Committee for the Department of System Engineering and Engineering Management and the Co-operative Education Centre of the City University of Hong Kong. He is also a member of the Industrial Advisory Committee for the Department of Industrial Engineering and Logistics Management of the Hong Kong University of Science and Technology, a member of the Advisory Committee for the Department of Electronic Engineering of the Chinese University of Hong Kong and a member of the Electronic and Information Engineering Programme Board of the Hong Kong Institute of Vocational Education. Dr Li is a fellow of The Hong Kong Institution of Engineers and holds a Bachelor's degree in Electrical Engineering from the University of British Columbia, Canada, a Master's degree in Global Business with Dean's Honour from The Chinese University of Hong Kong and a Doctor of Business Administration degree from the City University of Hong Kong.

Non-Executive Directors

LUI Ming Wah SBS, JP, PhD, aged 79, has been appointed an Independent Non-Executive Director since 1995. Dr Lui is currently an honorary chairman of The Hong Kong Electronic Industries Association, an honorary president of the Chinese Manufacturers' Association of Hong Kong, and an advisor of Hong Kong International Arbitration Centre. He is also a member of the Hong Kong Economic Development Commission. He obtained his Master's and Doctoral degrees from the University of New South Wales in Australia and the University of Saskatchewan in Canada respectively. He is currently the managing director of Keystone Electronics Co. Ltd. He is also an independent non-executive director of AV Concept Holdings Limited, L.K. Technology Holdings Limited, S.A.S. Dragon Holdings Limited and Asian Citrus Holdings Limited, all of which are companies listed in Hong Kong.

李耀祥博士 64 歲，自 2015 年獲委任為執行董事。李氏自 1981 年加入金山工業集團，現時為 GP 工業有限公司董事總經理兼執行董事。李氏於國際及中國的電子工程和製造業累積逾 30 年經驗，現為香港電子業商會副會長及香港工業總會轄下香港電子業總會委員會委員。他亦為香港採購供應專業協會榮譽顧問、香港法國生意合作伙伴 — 香港部會員及香港科技園電子群組專家小組成員及軟著陸計劃評審委員。此外，李氏擔任香港城市大學電子工程學系顧問委員會主席、香港城市大學系統工程及工程管理學系顧問委員會委員、香港城市大學協作教育中心委員、香港科技大學工業工程及物流管理學系工業顧問委員會委員、香港中文大學電子工程學系顧問委員會委員及香港專業教育學院電子及資訊工程課程委員會委員。李氏為香港工程師學會資深會員，並持有加拿大英屬哥倫比亞大學電機工程學士學位、香港中文大學環球商貿碩士學位及香港城市大學工商管理博士學位。

非執行董事

呂明華博士 SBS，太平紳士，79 歲，自 1995 年獲委任為獨立非執行董事。呂博士是香港電子業商會名譽會長、香港中華廠商聯合會名譽會長、香港國際仲裁中心顧問及香港經濟發展委員會委員。呂氏持有澳洲新南威爾斯大學碩士學位及加拿大沙省大學博士學位，現時為文明電子有限公司之董事總經理，亦為在香港上市 AV Concept Holdings Limited、力勁科技集團有限公司、時捷集團有限公司及亞洲果業控股有限公司之獨立非執行董事。

DIRECTORS AND SENIOR MANAGEMENT (CONT'D)

董事及高級管理層 (續)

Frank CHAN Chi Chung ACA, FCCA, FCPA, CPA, aged 63, has been appointed an Independent Non-Executive Director since 2004. He is currently a group executive director of Hong Kong-listed Techtronic Industries Company Limited. Mr Chan is a fellow member of The Association of Chartered Certified Accountants and the Hong Kong Institute of Certified Public Accountants, a member of The Institute of Chartered Accountants in England and Wales. He is qualified to practise as a Certified Public Accountant in Hong Kong.

CHAN Kei Bui PhD, aged 70, has been appointed an Independent Non-Executive Director since 2005. Prof Chan is the honorary chairman of both The Hong Kong Electronic Industries Association and the Hong Kong Green Manufacturing Alliance, a member of both the Executive Committee of the Hong Kong Electronics Industry Council of the Federation of Hong Kong Industries and the Intellectual Property Assessment Committee of the Innovation and Technology Department Office of The Hong Kong Polytechnic University. Prof Chan is also an honorary president of both the Hong Kong Association for the Advancement of Science and Technology and the Hong Kong Mould and Product Technology Association. In addition, he is the industry chairman of electronics industry of the Hong Kong Federation of Innovative Technologies and Manufacturing Industries. He is currently the chairman and senior managing director of Surface Mount Technology (Holdings) Limited.

Karen NG Ka Fai CFA, aged 36, has been appointed a Non-Executive Director since 2015. Ms Ng managed transactions in Asia for global financial institutions, and possesses more than 10 years of experience in investment in the region. She graduated from Massachusetts Institute of Technology, US with a Bachelor of Science degree in Electrical Engineering and Computer Science. Ms Ng is the daughter of the late Mr Andrew Ng, an Executive Director of the Company from 1984 to 2014.

Senior Management

HUI Wing Sun aged 71, joined Gold Peak Group in 1978 and is currently an executive director of GP Batteries International Limited. Mr Hui is a member of The Hong Kong Institution of Engineers. He holds a Higher Diploma in Mechanical Engineering from The Hong Kong Polytechnic University (formerly The Hong Kong Polytechnic) and a Master of Science degree in Applied Mechanics from the Institute of Science and Technology, University of Manchester, UK.

陳志聰 ACA, FCCA, FCPA, CPA, 63 歲，自 2004 年獲委任為獨立非執行董事。陳氏現為香港上市公司創科實業有限公司之集團執行董事。陳氏為特許公認會計師公會和香港會計師公會資深會員、英格蘭及威爾士特許會計師公會會員，並在香港獲得執業會計師資格。

陳其鏞教授 70 歲，自 2005 年獲委任為獨立非執行董事。陳教授目前身兼香港電子業商會榮譽會長、香港綠色製造聯盟榮譽主席、香港工業總會香港電子業總會成員及香港理工大學創新及科技發展處知識產權評估委員會成員。陳教授更同時擔任香港科技協進會名譽會長及香港模具及產品科技協進會名譽主席。他亦為香港創新科技及製造業聯會總會電子行業主席。陳教授現職新進科技集團有限公司主席兼高級董事總經理。

吳家暉 CFA, 36 歲，自 2015 年獲委任為非執行董事，曾任職跨國投資企業，管理亞洲區交投事務，擁有逾十年區域投資經驗。吳氏畢業於美國麻省理工學院，持有電子工程及計算機科學學士學位。吳家暉為已故吳崇安先生之女，吳先生在 1984 至 2014 年期間為本公司執行董事。

高級管理層

許永新 71 歲，自 1978 年加入金山工業集團，現時為金山電池國際有限公司執行董事。許氏為香港工程師學會會員，持有香港理工大學（前為香港理工學院）機械工程高級文憑及英國曼徹斯特大學工程力學碩士學位。

LAM Hin Lap aged 56, joined Gold Peak Group in 2014 and is currently an executive director, group general manager, business development of GP Industries Limited and Assistant to Chairman of the Company. He first joined Gold Peak Group in 2001, and was transferred to a global energy management group following the disposal of the Group's electrical business in 2007. He has been in senior management positions for over 15 years. He holds a Bachelor's degree in Electrical Engineering from The University of New South Wales, Australia.

Henry LEUNG Kwong Hang aged 65, joined Gold Peak Group in 2006 and is currently an executive director, executive vice president and chief risk officer of GP Batteries International Limited. Mr Leung has more than 35 years' global business experience in the US, Singapore and Hong Kong, and has held senior positions in a number of multinational electronic corporations. He is a member of the Research Grants Council of Hong Kong and is also a member of board of directors of Nano and Advanced Materials Institute Limited. Mr Leung graduated from the University of Essex, UK with a Bachelor's degree in Telecommunication Engineering. He is a Chartered Engineer and a member of The Institution of Engineering and Technology, UK as well as a fellow of The Hong Kong Institution of Engineers.

Grace LO Kit Yee aged 46, joined Gold Peak Group in 2002 and is currently Deputy General Manager of the Company. She is also managing director of the KEF Audio Group, GP Acoustics International Limited. She graduated from the Northwestern University, US and holds a Master of Design degree from Illinois Institute of Technology, US as well as an MBA degree from The Hong Kong University of Science and Technology. She is the daughter of Mr Victor Lo Chung Wing.

WONG Man Kit aged 57, joined Gold Peak Group in 1991 and is currently the General Manager as well as the Company Secretary of the Company. He is also an executive director and chief financial officer of GP Industries Limited. Mr Wong is a fellow member of the Hong Kong Institute of Certified Public Accountants and The Hong Kong Institute of Chartered Secretaries. He holds an MBA degree from The Chinese University of Hong Kong.

Brian WONG Tze Hang aged 54, joined Gold Peak Group in 1993 and is currently an executive director and chief financial officer of GP Batteries International Limited. Mr Wong has over 30 years' experience in the accounting field and is a fellow member of both the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants of the UK. He holds a Bachelor of Laws degree from the University of London, UK.

林顯立 56歲，自2014年加入金山工業集團，現時為GP工業有限公司集團執行董事、總經理(業務發展)及主席助理。他於2001年首次加入金山工業集團，其後隨集團於2007年出售電氣業務而遷任至一所國際能源管理公司。林氏擁有逾15年高級管理層經驗。他持有澳洲新南威爾士大學電機工程學位。

梁廣恒 65歲，自2006年加入金山工業集團，現時為金山電池國際有限公司執行董事、行政副總裁及風險管理總裁。梁氏曾於美國、新加坡及香港工作，具逾35年國際營商經驗。梁氏曾於多間跨國電子企業居要職，現時為香港研究資助局會員及納米及先進材料研發院有限公司董事。梁氏持有英國艾塞克斯大學電訊工程學位，並為英國國際工程技術學會特許工程師及香港工程師學會資深會員。

羅潔怡 46歲，自2002年加入金山工業集團，現時為本公司副總經理，同時亦為GP Acoustics International Limited旗下KEF Audio Group的董事總經理。羅氏於美國西北大學畢業，並持有美國伊利諾理工學院設計學院設計碩士學位及香港科技大學工商管理碩士學位。羅潔怡為羅仲榮之女。

黃文傑 57歲，自1991年加入金山工業集團，現時為本公司之總經理及公司秘書，同時亦為GP工業有限公司執行董事及財務總裁。黃氏為香港會計師公會及香港特許秘書公會資深會員。他持有香港中文大學工商管理碩士學位。

黃子恒 54歲，自1993年加入金山工業集團，現時為金山電池國際有限公司執行董事及財務總裁。黃氏擁有逾30年會計經驗，為香港會計師公會會員及英國特許公認會計師公會資深會員。他持有英國倫敦大學法學士學位。



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