

Press Release

For Immediate Release

18 October 2021, Hong Kong



Gold Peak's new milestone in its green initiatives, GP Batteries launches world's fastest charger*, Recyko Charge 10

Gold Peak Industries (Holdings) Limited's ("Gold Peak" or the "Group") (*SEHK: 40*) wholly-owned subsidiary, GP Batteries International Limited ("GP Batteries") announces the launch of **Recyko Charge 10**, the world's fastest charger*, which charges 4 pieces of its **Charge 10** batteries in just 10 minutes**, which is up to three times faster than the fastest chargers of other leading brands*, marking the Group's continuous effort to promote green industry and breakthroughs in research and development (R&D) technology, leading the industry and creating greater market opportunities.

As the global pioneer of batteries, GP Batteries is dedicated towards developing more sustainable sources of power and is actively expanding its initiatives to design, manufacture and sell more diversified and market-seeking environmental-friendly products.

Recyko, GP Batteries' rechargeable product range, first debuted in 2007 and has been well-received by consumers. Over the years, **Recyko** has continued to improve product functions and cater to different needs of the market. The product line has now developed to cover rechargeable batteries, chargers and a Pro range designed for power-intensive equipment. In addition to product diversification, **Recyko** batteries are made in GP Batteries' manufacturing facilities that have achieved Zero Waste to Landfill (ZWTL) Validation from UL, and 94%+ of the entire battery pack for all **Recyko** battery products can be recycled, so as to achieve its sustainable development goal.

Recyko Charge 10 is easy to carry on-the-go and comes with several significant breakthrough features. **Charge 10** uses a unique charging algorithm which optimises the charging current so that the batteries are charged in the fastest possible time, depending on the individual battery type, condition, and temperature. The 4 LED lights indicate charging status and modes. It is also equipped with an innovative cross-flow cooling fan that distributes cool air evenly and quietly to avoid overheating.

Michael Lam, Executive Director & Managing Director of Gold Peak said, "Gold Peak Group has been committed to protecting the environment and be socially responsible to its stakeholders. GP Batteries, as a global battery manufacturer, strives to fulfill its commitment to sustainable development with innovative R&D, while providing consumers with safe and reliable rechargeable batteries. The newly launched **Recyko Charge 10**, the world's fastest charger, is a major breakthrough for GP Batteries' continued expansion of the rechargeable product range. It is fast-charging and convenient to use. It can also replace thousands of single-use batteries, thereby minimising carbon footprint."

"Leveraging on our R&D investment and effort, we hope that **Charge 10** can bring the rechargeable battery industry to new heights. At the same time, we hope to deliver more convenient products to consumers and thus promote the use of rechargeable batteries. In the future, we will actively expand GP Batteries' **Recyko** brand, further develop new green concepts in design, production and packaging, and cooperate with different research and engineering teams to develop new technologies in bettering our product performance. We will continue with our green mission and initiatives to help preserve the environment while creating long-term value for the Group and its shareholders."

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*Based on internal test by GP of the fastest NiMH battery chargers by leading NiMH battery charger brands available in major global markets as of May 2021. Test conditions: Average time required during 5 simultaneous charges of 4pcs of new Charge 10 1700mAh AA batteries to 90%+ of capacity at 20°C followed by battery discharge according to IEC 61951-2.

**Based on internal test by GP of the average percentage of battery capacity charged after a 10-minute charge as of May 2021. Calculated from 5 simultaneous charges of 4pcs of new Charge 10 1700mAh AA batteries to 90%+ of capacity at 20°C, followed by battery discharge according to IEC 61951-2.

Background information on Gold Peak

Gold Peak Group is an Asian multinational group, which owns high-quality industrial investments via GP Industries Limited, its major industrial investment vehicle. The Group has built renowned brand names for its major product categories, such as GP batteries, KEF premium consumer speakers and CELESTION professional speaker drivers.

The parent company, Gold Peak Industries (Holdings) Limited [stock code: 40], was established in 1964 and has been listed on the Stock Exchange of Hong Kong since 1984. Currently, Gold Peak holds an approximately 85.59%* interest in GP Industries which is publicly listed in Singapore.

Gold Peak Group has manufacturing, research and development, marketing and distribution operations in more than ten countries around the world.

For more information on Gold Peak Group, please visit our website at: www.goldpeak.com.

*(* shareholding % as at 18 October 2021)*