

## Press Release

For Immediate Release

3 November 2021, Hong Kong



### **GP Batteries being the first production base in Vietnam to receive UL's Zero Waste to Landfill Validation**

Gold Peak Industries (Holdings) Limited's (SEHK: 40) wholly-owned subsidiary, GP Batteries International Limited ("GP Batteries") announces that it became the first manufacturer in Vietnam to receive UL's Zero Waste to Landfill (ZWTL) Validation.

GP Batteries, one of the world's major suppliers of primary and rechargeable batteries, produces more than five billion batteries annually in facilities worldwide. In pursuit of greater sustainability, the company strives to better manage and reduce waste and thus adopted UL's Zero Waste to Landfill (ZWTL) Environmental Claim Validation Procedure (ECVP) 2799. In April 2021, GP Batteries Vietnam (GPVN) became the first manufacturing facility in Vietnam to earn ZWTL validation. The achievement of Vietnam facility marks GP Batteries' fifth plant to earn ZWTL validation, preceded by its manufacturing facilities in Malaysia and China.

Victor Chong, Executive Director of Gold Peak and President of GP Batteries said, "With GPVN earning Zero Waste to Landfill Gold Validation, we once again demonstrate our commitment in reducing waste sent to the landfill and preserving precious natural resources. We are proud that our Vietnam plant was able to lead the local peers by meeting the stringent criteria of this standard."

Designed to effectively measure and validate companies' commitment to reduce and divert waste, UL's Zero Waste to Landfill and Landfill Diversion Validations offer a credible third-party validation of reduced waste. The validation process requires precision in waste tracking and management. GPVN came across some critical challenges, during the audit process, in identifying and handling different types of waste. It was with the joint effort of the team that they could trace the supply chain of the vendor and locate the hazardous waste, contributing to the success of the project. By identifying both regular and bio-based waste in the supply chain, GPVN ensured that waste generated in the supply chain could be properly treated, complying with UL ECVP 2799. With increased supply chain transparency and creative waste management efforts to process organic waste and/or recycle food waste as fertilizer or animal feed, GPVN earned Zero Waste to Landfill Gold Validation.

金山工業(集團)有限公司  
Gold Peak Industries (Holdings) Limited

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“GP Batteries has been committed in developing sustainable power source and investing in green manufacturing facilities for a greener future. Moving forward, the Group will do its best to help save the planet with the ambition to drive the industry both in standards and performance as well as to produce batteries in a more sustainable way,” added Victor Chong.

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