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金山工業(集團)有限公司
Gold Peak Industries (Holdings) Limited

(Incorporated in Hong Kong under the Companies Ordinance)
(Stock Code: 40)



VOLUNTARY ANNOUNCEMENT

BUSINESS UPDATE ON RECHARGEABLE BATTERIES

This announcement is made by Gold Peak Industries (Holdings) Limited (the “**Company**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company is pleased to announce that the Company and its subsidiaries (the “**Group**”) have entered into a contract manufacturing agreement with a customer to supply Nickel-based batteries for energy storage system including but not limited to uninterruptible power supply (“UPS”). UPS is an electrical apparatus that provides emergency power to a load when the input power source or mains power fails.

The initial production for the first 12 months’ supply will be undertaken by one of the Group’s existing battery plants in Asia. Initial production target for the first 12 months will range from 20,000kWH to 35,000kWH. At the same time, the Group will identify a suitable location in Asia to establish a new plant dedicated to the production of Nickel-based batteries, enabling the Company to increase its investments in the expansion of the scope of its products and services in the sustainable energy storage segment.

The Group is committed to the development of sustainable energy storage solutions and will continue to invest in strengthening our research and development capabilities in Nickel-based battery systems.

By Order of the Board
Louis WONG Man Kon
Company Secretary

Hong Kong, 23 December 2021
www.goldpeak.com

As at the date of this announcement, the Board consists of Messrs. Victor LO Chung Wing (Chairman & Chief Executive), Brian LI Yiu Cheung (Vice Chairman & Executive Vice President), Michael LAM Hin Lap, Brian WONG Tze Hang, Victor CHONG Toong Ying and Waltery LAW Wang Chak as Executive Directors, Ms. Karen NG Ka Fai as Non-Executive Director and Messrs. LUI Ming Wah, Frank CHAN Chi Chung, CHAN Kei Biu and Timothy TONG Wai Cheung as Independent Non-Executive Directors.