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金山科技工業有限公司  
**Gold Peak Technology Group Limited**

*(Incorporated in Hong Kong under the Companies Ordinance)*  
(Stock Code: 40)



**RESULTS OF THE RIGHTS ISSUE**  
**AT THE SUBSCRIPTION PRICE OF HK\$0.62 EACH ON THE BASIS**  
**OF ONE (1) RIGHTS SHARE FOR EVERY SIX (6) EXISTING SHARES**  
**HELD ON THE RECORD DATE**

**Financial Adviser to the Company and the Underwriter of the Rights Issue**

**UOB**KayHian

Reference is made to the prospectus of Gold Peak Technology Group Limited (the “**Company**”) dated 8 March 2022 (the “**Prospectus**”) and the announcement of the Company dated 14 February 2022 in relation to, among other things, the Rights Issue.

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Prospectus.

**RESULTS OF THE RIGHTS ISSUE**

The Company is pleased to announce that all the conditions precedent set out in the Underwriting Agreement had been fulfilled and the Underwriting Agreement had not been terminated or rescinded by the Underwriter prior to the Latest Time for Termination. Accordingly, the Underwriting Agreement and the Rights Issue became unconditional at 4:00 p.m. on Wednesday, 23 March 2022.

As at 4:00 p.m. on Tuesday, 22 March 2022, being the Latest Time for Acceptance, (i) a total of 40 valid acceptances of provisional allotments under the PALs had been received for a total of 102,833,133 Rights Shares, representing approximately 78.63% of the total number of 130,782,158 Rights Shares available for subscription under the Rights Issue; and (ii) a total of 23 valid applications for Excess Rights Shares under the EAFs had been received for a total of 88,328,389 Rights Shares, representing approximately 67.54% of the total number of 130,782,158 Rights Shares available for subscription under the Rights Issue.

In aggregate, 63 valid acceptances and applications in respect of a total of 191,161,522 Rights Shares under the PALs and the EAFs, representing approximately 146.17% of the total number of 130,782,158 Rights Shares available for subscription under the Rights Issue, had been received.

Based on the above results, the Rights Issue was over-subscribed by 60,379,364 Rights Shares, representing approximately 46.17% of the total number of 130,782,158 Rights Shares available for subscription under the Rights Issue.

### **EXCESS RIGHTS SHARES**

Regarding the 88,328,389 Excess Rights Shares being applied for by way of application under the EAFs, the Board has resolved to allot a total of 27,949,025 Rights Shares available for excess applications on a pro rata basis by reference to the number of the Excess Rights Shares the Qualifying Shareholders applied for. In addition, no preference was given to topping-up odd lots to whole board lots.

### **THE UNDERWRITING AGREEMENT**

As a result of the over-subscription of the Rights Shares taking into account of the valid applications for the Excess Rights Shares, the Underwriter's obligations under the Underwriting Agreement in respect of the Underwritten Shares have been fully discharged. The details of the shareholding structure of the Company are shown in the section "SHAREHOLDING STRUCTURE OF THE COMPANY" below in this announcement.

### **USE OF PROCEEDS**

The gross proceeds from the Rights Issue are approximately HK\$81.0 million and the net proceeds from the Rights Issue, after deducting professional fees and all other relevant expenses, are estimated to be approximately HK\$77.5 million. The Company will apply the net proceeds of the Rights Issue in proportion to the proposed use of proceeds as set out in the section headed "LETTER FROM THE BOARD — REASONS FOR THE RIGHTS ISSUE AND THE USE OF PROCEEDS – Use of Proceeds" in the Prospectus.

## SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the shareholding structure of the Company immediately before and after completion of the Rights Issue is set out below:

	Immediately before completion of the Rights Issue		Immediately after completion of the Rights Issue	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
<b>Undertaking Shareholders</b>				
Mr. Victor Lo	199,415,289	25.41	238,441,685	26.05
Ms. To	81,888,764	10.44	98,432,150	10.75
Ms. Karen Ng	40,646,524	5.18	48,868,573	5.34
Ms. Jessica Ng	40,646,524	5.18	48,868,573	5.34
<b>Other relatives</b>	8,631,757	1.10	9,260,011	1.01
<b>Sub-Total</b>	371,228,858	47.31	443,870,992	48.49
<b>Directors</b>				
Mr. Brian Li Yiu Cheung	300,000	0.04	350,000	0.04
Mr. Waltery Law Wang Chak	354,000	0.05	1,995,108	0.22
<b>Underwriter</b>	-	-	-	-
<b>Public shareholders</b>	412,810,094	52.60	469,259,010	51.25
<b>Total</b>	784,692,952	100.00	915,475,110	100.00

Certain figures included in the above tables have been subject to rounding adjustments. Accordingly, figures shown as totals may not be an arithmetic aggregation of the figures preceding them.

## SCALING-DOWN MECHANISM OF THE RIGHTS ISSUE

As stated in the Prospectus, all applications for Rights Shares whether under the PAL(s) or the EAF(s), or by transferees of nil-paid Rights Shares, or by subscribers procured by the Underwriter will be made on the basis that the applications are to be scaled-down by the Company to a level which (i) does not trigger an GO Obligation on the part of the applicant or parties acting in concert with him/her/it; and/or (ii) does not result in the non-compliance of the Public Float Requirement on the part of the Company. To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, after considering the allotment results of the Rights Issue, the Company is not aware of any applications for Rights Shares by any applicants which would result in either the incurring of an GO Obligation or the non-compliance of the Public Float Requirement. Accordingly, the scale-down mechanism has not been triggered and all the applications for Rights Shares are not required to be scaled-down by the Company.

## **DESPATCH OF SHARE CERTIFICATES AND REFUND CHEQUES**

Share certificates for all fully-paid Rights Shares and refund cheques (if any) in respect of wholly or partially unsuccessful applications for the Excess Rights Shares (without interest) will be despatched to the relevant applicants by ordinary post, at their own risk, to their registered addresses on Wednesday, 30 March 2022.

## **COMMENCEMENT OF DEALINGS IN THE FULLY-PAID RIGHTS SHARES**

Dealings in the fully-paid Rights Shares are expected to commence on the Stock Exchange at 9:00 a.m. on Thursday, 31 March 2022.

By order of the Board  
**Gold Peak Technology Group Limited**  
**Louis WONG Man Kon**  
*Company Secretary*

Hong Kong, 29 March 2022  
[www.goldpeak.com](http://www.goldpeak.com)

*As at the date of this announcement, the Board consists of Messrs. Victor LO Chung Wing (Chairman & Chief Executive), Brian LI Yiu Cheung (Vice Chairman & Executive Vice President), Michael LAM Hin Lap, Brian WONG Tze Hang, Victor CHONG Toong Ying and Waltery LAW Wang Chak as Executive Directors, Ms. Karen NG Ka Fai as Non-Executive Director and Messrs. LUI Ming Wah, Frank CHAN Chi Chung, CHAN Kei Bui and Timothy TONG Wai Cheung as Independent Non-Executive Directors.*