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金山科技工業有限公司

Gold Peak Technology Group Limited

(Incorporated in Hong Kong under the Companies Ordinance)

(Stock Code: 40)



VOLUNTARY ANNOUNCEMENT

PROPOSED ACQUISITION BY AN ASSOCIATE

This announcement is made by Gold Peak Technology Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders (the “**Shareholders**”) and potential investors of the Company informed of the Group’s latest business developments.

The board of directors (the “**Board**”) of the Company wishes to announce that on 31 March 2022, GP Industries Limited (“**GP Industries**”), an 85.59%-owned subsidiary of the Company listed on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), made an announcement on the website of SGX-ST that Linkz Industries Limited (“**Linkz**” or the “**Purchaser**”), a 38.13%-owned associated company of GP Industries, has entered into a sale and purchase agreement (the “**Purchase Agreement**”) with United Luminous International (Holdings) Limited (the “**Vendor**”) and Mr Paul Lo Chung Wai (“**Mr Paul Lo**”) pursuant to which the Purchaser has agreed to purchase and the Vendor has agreed to sell, the entire issued share capital of Light Engine Technologies Limited (“**Light Engine**” and together with its subsidiaries, the “**Light Engine Group**”, and such sale and purchase, the “**Proposed Acquisition**”).

Light Engine Group is principally engaged in the development, manufacture and sales of light-emitting diode (“**LED**”) lighting products and modules, and is currently in particular expanding new businesses in sustainable horticultural and smart cities related LED lighting products.

The consideration payable by the Purchaser to the Vendor (the “**Consideration**”) is HK\$1,100,000,000 (equivalent to approximately S\$191.26 million) which will be satisfied in cash. Under the terms of the Purchase Agreement, Mr Paul Lo has agreed to provide certain warranties to the Purchaser in respect of Light Engine and its subsidiaries.

The Purchaser is a 38.13%-owned associated company of GP Industries. Mr Paul Lo is the legal and beneficial owner of the entire issued share capital of the Vendor and 59.82% of the issued share capital of the Purchaser. Mr Paul Lo is a brother of Mr Victor Lo Chung Wing (“**Mr Victor Lo**”), an Executive Director and the Chief Executive Officer and Chairman of GP Industries. Accordingly, the Proposed Acquisition constitutes an “interested person transaction” under Chapter 9 of the Listing Manual of the SGX-ST (the “**Listing Manual**”) and completion of the Proposed Acquisition is subject to and conditional upon the satisfaction of various conditions precedent, including the approval by the shareholders of GP Industries in connection with the Purchase Agreement and the transactions contemplated pursuant to Chapter 9 of the Listing Manual having been obtained.

As at the date of this announcement, the Company has an interest in 414,098,443 ordinary shares in the capital of GP Industries, representing 85.59% of all its issued ordinary shares. The Company and Mr Victor Lo will abstain from voting on the resolution to be proposed at the extraordinary general meeting of GP Industries to approve the Proposed Acquisition.

Further details of the Proposed Acquisition can be found in the announcement of GP Industries dated 31 March 2022 published on the website of SGX-ST at https://links.sgx.com/1.0.0/corporate-announcements/K1IDOK3N3N4TJVHD/709364_GP%20Ind%20IPT%20-%20proposed%20acquisition%20by%20an%20associate.pdf.

GP Industries will make further announcement(s) on the Proposed Acquisition if and when there is any material development which warrant disclosure in accordance with its obligations under the Listing Manual and the Company will make further announcement(s) in this regard as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

Unless otherwise stated, the approximate S\$ equivalent of HK\$ amounts in this announcement are based on an exchange rate of S\$1: HK\$5.7515.

By Order of the Board
Gold Peak Technology Group Limited
Louis WONG Man Kon
Company Secretary

Hong Kong, 31 March 2022
www.goldpeak.com

As at the date of this announcement, the Board consists of Messrs. Victor LO Chung Wing (Chairman & Chief Executive), Brian LI Yiu Cheung (Vice Chairman & Executive Vice President), Michael LAM Hin Lap, Brian WONG Tze Hang, Victor CHONG Toong Ying and Waltery LAW Wang Chak as Executive Directors, Ms. Karen NG Ka Fai as Non-Executive Director and Messrs. LUI Ming Wah, Frank CHAN Chi Chung, CHAN Kei Bui and Timothy TONG Wai Cheung as Independent Non-Executive Directors.