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金山科技工業有限公司

**Gold Peak Technology Group Limited**

*(Incorporated in Hong Kong under the Companies Ordinance)*

**(Stock Code: 40)**



## **VOLUNTARY ANNOUNCEMENT**

### **BUSINESS UPDATE**

#### **INVESTMENT IN A COMPANY ENGAGED IN THE DEVELOPMENT OF NICKEL ZINC BATTERY TECHNOLOGY**

This announcement is made by Gold Peak Technology Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders (the “**Shareholders**”) and potential investors of the Company informed of the Group’s latest business developments.

Reference is made to the business update announcement of the Company dated 23 December 2021 (the “**Announcement**”) in respect of the expansion of rechargeable business with the global manufacturing opportunity to produce Nickel-based batteries.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that Asset Link Asia Limited (“**Asset Link**”), a wholly-owned subsidiary of the Company incorporated in the British Virgin Islands with limited liability, entered into a subscription agreement with ZincFive Inc. (the “**Target Company**”), a private limited company incorporated in the state of Delaware, United States of America (“**USA**”) pursuant to which Asset Link agreed to make an investment of US\$1,500,000 (or equivalent to approximately HK\$11,756,000) in the Target Company as part of the series D funding of the Target Company (the “**Investment**”).

The Target Company is a company established under the laws of Delaware, USA with limited liability and is principally engaged in the development of Nickel-Zinc battery technology and application. To the best of the knowledge, information and belief of the Directors of the Company having made all reasonable enquiries, the Target Company and its ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

As disclosed in the Announcement, the Group has entered into a contract manufacturing agreement with a customer to supply Nickel-based batteries for energy storage system and is committed to the development of sustainable energy storage solutions and will continue to invest in strengthening the Group's research and development capabilities in Nickel-based battery systems. The Company has been actively looking for investment opportunities in the field of sustainable energy storage technology, in particular, those which are forward-looking and may potentially create synergy with the existing business of the Company.

The Investment is expected to generate reasonable financial returns for the Company. In the event that the Target Company seeks meaningful amount of capital from sophisticated investors through the Qualified Financing with a view to expanding its business, the Company will become a stakeholder of a leading global Nickel-Zinc (NiZn) battery and parts company in the growing sustainable energy storage technology and Nickel-Zinc (NiZn) battery and parts market. The terms of the Investment were arrived at after arm's length negotiations between the Group and the Target Company with reference to normal commercial practice.

As each of the applicable percentage ratios under Rule 14.07 of the Listing Rules in respect of the Investment is below 5%, the Investment does not constitute a notifiable transaction for the Company under Chapter 14 of the Listing Rules. This announcement is made by the Company on a voluntary basis.

*Unless otherwise stated, the approximate US\$ equivalent of HK\$ amounts in this announcement are based on an exchange rate of US\$1: HK\$7.8374.*

By Order of the Board  
**Gold Peak Technology Group Limited**  
**Louis WONG Man Kon**  
*Company Secretary*

Hong Kong, 6 April 2022  
[www.goldpeak.com](http://www.goldpeak.com)

*As at the date of this announcement, the Board consists of Messrs. Victor LO Chung Wing (Chairman & Chief Executive), Brian LI Yiu Cheung (Vice Chairman & Executive Vice President), Michael LAM Hin Lap, Brian WONG Tze Hang, Victor CHONG Toong Ying and Waltery LAW Wang Chak as Executive Directors, Ms. Karen NG Ka Fai as Non-Executive Director and Messrs. LUI Ming Wah, Frank CHAN Chi Chung, CHAN Kei Bui and Timothy TONG Wai Cheung as Independent Non-Executive Directors.*