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金山科技工業有限公司

Gold Peak Technology Group Limited

(Incorporated in Hong Kong under the Companies Ordinance)
(Stock Code: 40)



VOLUNTARY ANNOUNCEMENT

ON-MARKET DISPOSAL OF INTERESTS IN AN EQUITY INVESTMENT

This announcement is made by Gold Peak Technology Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to the five announcements of the Company respectively dated 6 April 2022, 31 May 2022, 2 June 2022, 6 June 2022 and 16 September 2022 (collectively, the “**Previous Announcements**”) all in respect of a series of on-market disposal of interests in an equity investment (the “**Previous Disposals**”). Unless the context requires otherwise, capitalized terms used in this announcement shall have the same meanings as they are used in the Previous Announcements.

The Board wishes to announce that on 19 September 2022 and 20 September 2022, GP Battery Technology, an indirect wholly-owned subsidiary of GP Industries, conducted a series of on-market transactions to further dispose of an aggregate of 1,736,614 STL Shares (representing approximately 2.72% of the total issued STL Shares as at the date of this announcement) at a weighted average price of TWD37.60 per STL Share for an aggregate consideration of TWD65,301,992 (equivalent to approximately HK\$16,325,500) (exclusive of transaction costs) (the “**Current Disposal**”).

As at the date of this announcement, GP Industries is an 85.59%-owned subsidiary of the Company and a company listed on the Singapore Exchange Securities Trading Limited.

Immediately after the Current Disposal, GP Battery Technology will cease to own any interests in STL Technology. The overall unaudited net profit (before non-controlling interest) on disposal of all STL Shares owned by the Group by the Current Disposal and Previous Disposals is estimated to be approximately HK\$69.8 million.

As the Current Disposal was conducted through the open market, the Company is not aware of the identities and the principal business activities of the purchasers of the STL Shares disposed by GP Battery Technology. To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, each of the purchasers of the STL Shares disposed by GP Battery Technology and their ultimate beneficial owners are Independent Third Parties.

As none of the applicable percentage ratios calculated based on the consideration of the Current Disposal exceeds 5%, the Current Disposal, on a standalone basis, does not constitute a notifiable transaction for the Company under Chapter 14 of the Listing Rules.

As the Current Disposal and the Previous Disposals all relate to STL Shares and they are completed within a 12-month period, the Current Disposal and the Previous Disposals shall be aggregated as a series of transactions for the Company pursuant to Rule 14.22 of the Listing Rules. The Current Disposal and the Previous Disposals, in an aggregate of HK\$167,288,800, do not result in a higher classification than a major transaction for the Company under Chapter 14 of the Listing Rules.

The approval of the Shareholders for the Current Disposal has been obtained at the General Meeting by way of the Disposal Mandate, details of which have been disclosed in the Circular . The Current Disposal was conducted pursuant to and in compliance with the terms of the Disposal Mandate.

By Order of the Board of
Gold Peak Technology Group Limited
Louis WONG Man Kon
Company Secretary

Hong Kong, 20 September 2022
www.goldpeak.com

As at the date of this announcement, the Board consists of Messrs. Victor LO Chung Wing (Chairman & Chief Executive), Brian LI Yiu Cheung (Vice Chairman & Executive Vice President), Michael LAM Hin Lap, Brian WONG Tze Hang, Victor CHONG Toong Ying and Waltery LAW Wang Chak as Executive Directors, Ms. Karen NG Ka Fai as Non-Executive Director and Messrs. LUI Ming Wah, Frank CHAN Chi Chung, CHAN Kei Bui and Timothy TONG Wai Cheung as Independent Non-Executive Directors.