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金山科技工業有限公司
Gold Peak Technology Group Limited

(Incorporated in Hong Kong under the Companies Ordinance)
(Stock Code: 40)



VOLUNTARY ANNOUNCEMENT

USE OF PROCEEDS FROM THE RIGHTS ISSUE

This announcement is made by Gold Peak Technology Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to the prospectus (the “**Prospectus**”) of the Company dated 8 March 2022 in relation to the rights issue. Unless the context requires otherwise, capitalised terms used in this announcement shall have the meanings as they are used in the Prospectus.

The board of directors of the Company (the “**Board**”) would like to provide to its Shareholders and potential investors the following information relating to the use of proceeds from the Rights Issue and to serve the purpose of paragraph 11(8) of Appendix 16 to the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in respect of the annual report (the “**Annual Report**”) of the Company for the year ended 31 March 2022.

Breakdown and purpose of use

Set out below is a breakdown of the planned use and actual use of the net proceeds from the Rights Issue from the completion of the Rights Issue on 30 March 2022 (the “**Completion**”) up to 31 December 2022:

Intended use of net proceeds as disclosed in the Prospectus	Planned use of proceeds as disclosed in the Prospectus	Actual use of proceeds from the Completion up to 31 March 2022	Actual use of proceeds up to 31 December 2022	Unutilised proceeds up to 31 December 2022
	<i>HK\$ million</i>	<i>HK\$ million</i>	<i>HK\$ million</i>	<i>HK\$ million</i>
For financing the expansion of the Rechargeable Batteries Business	62.0	0	0	62.0
For general working capital purposes, including staff costs and administration expenses	15.5	0	15.5	0
Total:	<u>77.5</u>	<u>0</u>	<u>15.5</u>	<u>62.0</u>

Unutilised proceeds

The Group has been developing advance sustainable energy storage solutions business and intends to upgrade and expand its existing Rechargeable Batteries Business production capacity as disclosed in the Prospectus and the net proceeds of the Rights Issue allocated for such purpose will be applied in line with such implementation. It is expected that the remaining HK\$62.0 million of the proceeds allocated for this purpose will be fully utilised in the next two years from the publication of the Prospectus and by the year ending 31 March 2024.

General

The information contained in this announcement does not affect other information contained in the Prospectus and the Annual Report and save as disclosed above, all other information in the Prospectus and the Annual Report remains unchanged.

Save as disclosed above, there is no material change or delay in the use of proceeds from the Rights Issue. Further announcement(s) will be made by the Company in relation to the use of the remaining proceeds as and when appropriate.

By Order of the Board of
Gold Peak Technology Group Limited
Louis WONG Man Kon
Company Secretary

Hong Kong, 3 January 2023
www.goldpeak.com

As at the date of this announcement, the Board consists of Messrs. Victor LO Chung Wing (Chairman & Chief Executive), Brian LI Yiu Cheung (Vice Chairman & Executive Vice President), Michael LAM Hin Lap, Brian WONG Tze Hang, Victor CHONG Toong Ying and Waltery LAW Wang Chak as Executive Directors, Ms. Karen NG Ka Fai as Non-Executive Director and Messrs. LUI Ming Wah, Frank CHAN Chi Chung, CHAN Kei Bui and Timothy TONG Wai Cheung as Independent Non-Executive Directors.