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金山工業(集團)有限公司
Gold Peak Industries (Holdings) Limited

(Incorporated in Hong Kong under the Companies Ordinance)
(Stock Code: 40)



VOLUNTARY ANNOUNCEMENT

COMPLETION OF DISPOSAL OF A SUBSIDIARY BY AN ASSOCIATE

This announcement is made by Gold Peak Industries (Holdings) Limited (the “**Company**”) on a voluntary basis.

Reference is made to the voluntary announcement of the Company dated 21 February 2022 (the “**Announcement**”) in respect of the proposed disposal of 63.58% equity interest in Time Interconnect Technology Limited (“**Time Interconnect**”) by Time Interconnect Holdings Limited, an effectively 38.13% -owned associate of GP Industries Limited (“**GP Industries**”) which in turn is an 85.59% -owned subsidiary of the Company, to Luxshare Precision Limited at a price of HK\$0.80 per ordinary share of Time Interconnect for a consideration of approximately HK\$940.1 million (approximately S\$163.5 million) payable in cash (the “**Proposed Disposal**”). Unless the context requires otherwise, capitalized terms used in this announcement shall have the same meanings as they are used in the Announcement.

The Board wishes to announce that on 17 March 2022, GP Industries made an announcement on the website of Singapore Exchange Securities Trading Limited that Time Interconnect has on 16 March 2022 announced, *inter alia*, that completion of the Proposed Disposal had taken place on 16 March 2022 (the “**Time Interconnect Announcement**”). A copy of the Time Interconnect Announcement can be found on the website of Time Interconnect at https://www.time-interconnect.com/en/investor_relations_announ.asp.

Time Interconnect is an exempted company incorporated in the Cayman Islands with limited liability and its shares are listed on The Stock Exchange of Hong Kong Limited.

GP Industries will make further announcement(s) on the Proposed Disposal if and when there is any material information which warrant disclosure, in accordance with its obligations under the Listing Manual of the Singapore Exchange Securities Trading Limited and the Company will make further announcement(s) in this regard as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

Unless otherwise stated, the approximate S\$ equivalent of HK\$ amounts in this announcement are based on an exchange rate of S\$1: HK\$5.75.

By Order of the Board
Louis WONG Man Kon
Company Secretary

Hong Kong, 17 March 2022
www.goldpeak.com

As at the date of this announcement, the Board consists of Messrs. Victor LO Chung Wing (Chairman & Chief Executive), Brian LI Yiu Cheung (Vice Chairman & Executive Vice President), Michael LAM Hin Lap, Brian WONG Tze Hang, Victor CHONG Toong Ying and Waltery LAW Wang Chak as Executive Directors, Ms. Karen NG Ka Fai as Non-Executive Director and Messrs. LUI Ming Wah, Frank CHAN Chi Chung, CHAN Kei Bui and Timothy TONG Wai Cheung as Independent Non-Executive Directors.