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金山科技工業有限公司

Gold Peak Technology Group Limited

(Incorporated in Hong Kong under the Companies Ordinance)
(Stock Code: 40)



VOLUNTARY ANNOUNCEMENT
APPROVAL OF DISTRIBUTION IN SPECIE
OF GP ENERGY TECH BY GP INDUSTRIES

This announcement is made by Gold Peak Technology Group Limited (the “**Company**” , together with its subsidiaries collectively, the “**Group**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) wishes to announce that the Company’s 85.59% subsidiary, the Singapore-listed GP Industries Limited (“**GP Industries**”), proposed the restructuring of its rechargeable batteries business by distribution in specie in December 2021 (the “**DIS**”). The DIS was approved at the Extraordinary General Meeting (“**EGM**”) of GP Industries held in Singapore today. GP Energy Tech Limited (“**GP Energy Tech**”) will become a subsidiary directly held by the Company upon completion of the distribution proceedings. For details of the results of the EGM of GP Industries, please refer to the link <https://links.sgx.com/FileOpen/20231204%20EGM%20results.ashx?App=Announcement&FileID=779945>

GP Energy Tech is principally engaged in the development of Nickel-based rechargeable battery technologies, manufacturing and sales. It is actively developing technology for sustainable and environmental-friendly battery and energy storage systems that supports applications such as smart homes, data centres, intelligent transportation, uninterruptible power supply, and renewable energy storage.

The restructuring of GP Energy Tech to be a directly held subsidiary of the Company strongly underpins the commitment of the Group to focus on the development of innovative technology on sustainable battery and energy storage solutions.

The Group will continue to invest in R&D and innovations, and leverage on our battery expertise and technologies for delivering sustainable battery and energy storage solutions, accompanied by assured safety and quality, better performance and reduced ecological footprint. By utilizing innovative technologies and efficient manufacturing operations, the Group aims to co-create a greener future.

By Order of the Board of
Gold Peak Technology Group Limited
Louis WONG Man Kon
Company Secretary

Hong Kong, 4 December 2023

www.goldpeak.com

As at the date of this announcement, the Board consists of Messrs. Victor LO Chung Wing (Chairman & Chief Executive), Brian LI Yiu Cheung (Vice Chairman & Executive Vice President), Michael LAM Hin Lap, Brian WONG Tze Hang, Victor CHONG Toong Ying and Waltery LAW Wang Chak as Executive Directors, Ms. Karen NG Ka Fai as Non-Executive Director and Messrs. LUI Ming Wah, Frank CHAN Chi Chung, CHAN Kei Bui and Timothy TONG Wai Cheung as Independent Non-Executive Directors.