

Press Release

For Immediate Release

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Gold Peak's two battery plants in Malaysia gain UL Zero Waste to Landfill Platinum Validation

The first in Malaysia receiving the ZWTL validation program top honor

Two of Gold Peak Technology Group Limited's ("Gold Peak", SEHK: 40) battery factories in Tampoi and Senai, Malaysia have gained the prestigious Zero Waste to Landfill ("ZWTL") Platinum validation from UL Solutions ("UL"). This recognition marks a significant environmental, social and governance (ESG) accomplishment for the Company, as it becomes the first in Malaysia to receive this esteemed accolade which requires 100% waste diversion from landfill being the top honor in the ZWTL validation program.

These two facilities are part of the Group's manufacturing base in Southeast Asia producing 9-Volt Alkaline batteries. It is operating under GP Batteries International Limited ("GP Batteries"), a wholly-owned subsidiary of Gold Peak. GP Batteries is one of the world's largest battery manufacturers with an annual output of more than six billion pieces of batteries.

UL's ZWTL Platinum validation highlights GP Batteries' unwavering commitment to innovating with sustainability as the core focus. By advancing green manufacturing methods and technologies, GP Batteries aims to set a good example of sustainable standards for battery manufacturing. These two Malaysian plants have exemplified exceptional practices in waste reduction and recycling as part of their comprehensive waste management plan.

Since the inception of the waste reduction journey, GP Batteries has consistently demonstrated their dedication to environmental stewardship. Back in 2019, these two battery plants in Malaysia obtained Silver validation in their first year of ZWTL certification

for reaching 90% - 94% of waste diversion from landfill, a testament to their proactive approach and commitment to sustainable practices. To lift the standard and achieve the Gold validation (95% - 99% of waste diversion from landfill) then progress to Platinum milestone in December 2023, these factories have implemented a robust waste diversion strategy. The measures implemented to reduce battery scrap materials, along with a strong emphasis on waste segregation, have significantly improved the waste diversion rate.

Throughout the years, GP Batteries has conducted awareness campaigns to educate and engage colleagues, fostering a culture of environmental responsibility. These initiatives have played a crucial role in ensuring the smooth implementation of waste reduction and recycling plans, further reinforcing the company's commitment to sustainability at all levels. With all these developments, Gold Peak aims to bring the manufacturing technology and sustainability to the next level within the battery industry.

“We are immensely proud of our two Malaysian factories for their outstanding achievement,” said **Victor Chong, Executive Director of Gold Peak and President of GP Batteries**. “This milestone reflects our unswerving dedication to sustainability and stands as evidence of the combined contributions made by our employees. We are steadfast in our determination to pioneering environmental initiatives, setting new benchmarks for the industry, and helping to preserve resources for the betterment of our planet.”

“At Gold Peak, we consistently advocate for environmentally responsible practices across our portfolio of companies. GP Batteries' attainment of the UL's ZWTL Platinum validation serves as a testament to the Group's commitment to driving positive change and cultivating a sustainability-driven ethos, and further solidifies the Group's dedication to creating a more sustainable and promising future,” added Chong.

As at today, in addition to the two Malaysian plants in Senai and Tampoi which have obtained UL Platinum validation, 2 battery plants in Dongguan of China together with other 2 plants in Tebrau of Malaysia and Vietnam have also obtained Gold validation.

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